



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 014-2012

A BY-LAW TO AUTHORIZE EXECUTION OF A DEVELOPMENT AGREEMENT WITH NORTHUMBERLAND SHOPPING CENTRES INC. C/O BAYFIELD REALTY ADVISORS INC., RETURN ON INNOVATION CAPITAL LTD., LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG. (1111 ELGIN STREET WEST, COBOURG) (NORTHUMBERLAND MALL /LCBO)

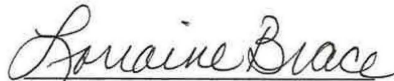
WHEREAS pursuant to Section 41(7) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. That the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with Northumberland Shopping Centre Inc., c/o Bayfield Realty Advisors Inc., Return on Innovation Capital Ltd., Lakefront Utility Services Inc. and the Corporation of the Town of Cobourg for a commercial development at 1111 Elgin Street West, Cobourg. (Northumberland Mall/LCBO)

READ a first, second and third time and finally passed in Open Council this 5th day of March, 2012.


MAYOR


MUNICIPAL CLERK