



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 012-2012

A BY-LAW TO AUTHORIZE EXECUTION OF A DEVELOPMENT AGREEMENT WITH KCAP COBOURG INC., HSBC, LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG. (500 DIVISION STREET, COBOURG)

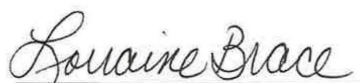
WHEREAS pursuant to Section 41(7) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. That the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with KCAP Cobourg Inc., HSBC, Lakefront Utility Services Inc. and the Corporation of the Town of Cobourg for a commercial re-development at 500 Division Street, Cobourg. (Midtown Mall)

READ a first, second and third time and finally passed in Open Council this 5th day of March, 2012.


MAYOR


MUNICIPAL CLERK