



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 015-2019

A BY-LAW TO ENTER INTO AN AGREEMENT OF PURCHASE AND SALE BETWEEN LIMPACT INTERNATIONAL LIMITED AND THE CORPORATION OF THE TOWN OF COBOURG FOR LANDS ILLUSTRATED AS PART 2, 3 AND 4 OF THE ATTACHED DRAFT 39R PLAN, COBOURG.

WHEREAS Section 8 of the *Municipal Act, 2001* S.O. c. 25, as amended provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

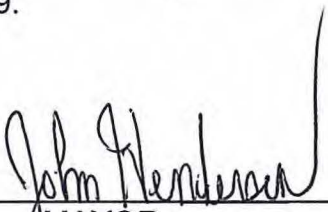
AND WHEREAS Section 9(1) of the *Municipal Act*, provides that the powers of a municipality under this or any other Act shall be interpreted broadly to enable the municipality to govern its affairs as it considers appropriate and to enhance the municipality's ability to respond to municipal issues;

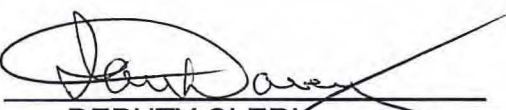
AND WHEREAS the Corporation of the Town of Cobourg proposes to acquire property for Lands illustrated as Part 2, 3 and 4 of Draft 39R Plan, Cobourg, to execute the approved capital project regarding the Kerr Street Extension;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Agreement of Purchase and Sale between Limpect International Limited and the Corporation of the Town of Cobourg be authorized and approved by Council to purchase the Lands known as Part 2, 3 and 4 of Draft 39R Plan, Cobourg, attached hereto as Schedule "A".
2. THAT the Mayor and Municipal Clerk are hereby authorized and directed to execute on behalf of the Corporation the Agreement of Purchase and Sale, including any required extensions or minor amendments to the Agreement of Purchase and Sale and all other necessary or ancillary documentation for the purpose of completing such transaction to carry out the purpose of this By-law.
3. This By-law shall come into force and effect on the day of passing.

READ and finally passed in Open Council this 25th day of February, 2019.


MAYOR


DEPUTY CLERK

Schedule "A" to By-law No.015-2019

