



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 004-2016

A BY-LAW TO AUTHORIZE EXECUTION OF A LEASE AGREEMENT BETWEEN 2445571 ONTARIO INC. (OASIS BAR AND GRILL) AND THE CORPORATION OF THE TOWN OF COBOURG FOR USE OF A PORTION OF THE MUNICIPALLY OWNED PARKING LOT AT THE CORNER OF QUEEN STREET AND MCGILL STREET

WHEREAS pursuant to Section 9 of the *Municipal Act*, 2001 S.O. c. 25 which provides in part that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

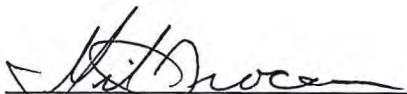
AND WHEREAS Council of the Town of Cobourg passed a motion at the Committee of the Whole Meeting of January 4, 2016 to authorize execution of an agreement with **2445571 ONTARIO INC. (OASIS BAR AND GRILL)** to renew an existing Lease Agreement for use of a portion of the municipally owned parking lot at the corner of Queen Street and McGill Street for the storage and the placement of waste receptacles.

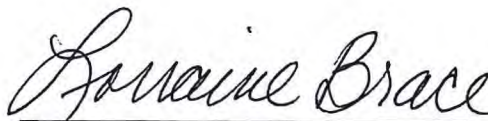
NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

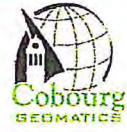
1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation a Lease Agreement with 2445571 ONTARIO INC. (Oasis Bar and Grill) for the use of a portion of the municipally owned parking lot at the corner of Queen Street and McGill Street under the terms and conditions as agreed to by both parties within the Lease Agreement.
2. The term of the Lease is for for a period of three (3) years

This By-law shall come into force and effect on the day of passing.

READ a first, second and third time and finally passed in Open Council this 11th day of January, 2016.


MAYOR

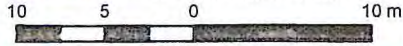

MUNICIPAL CLERK



TOWN OF COBOURG

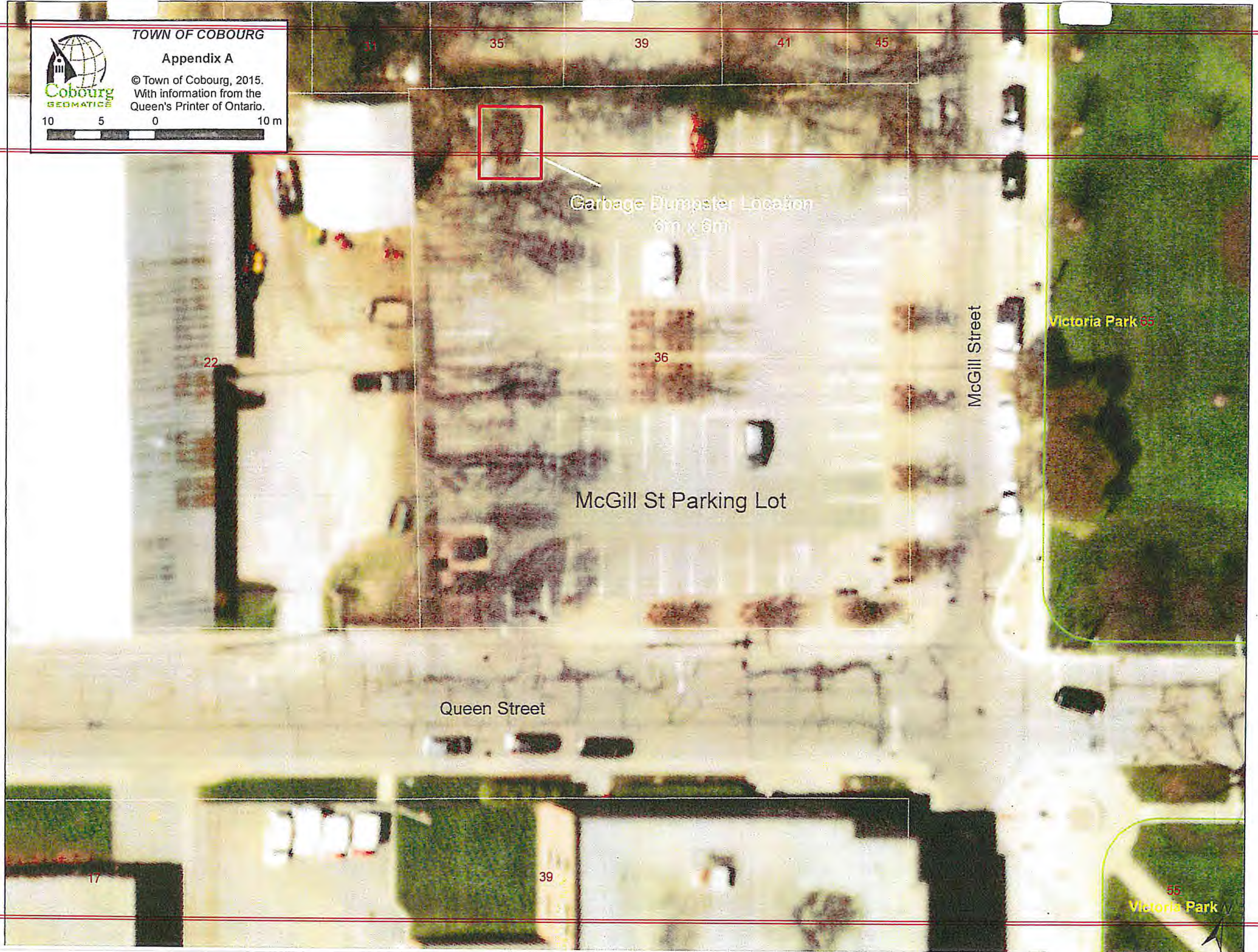
Appendix A

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With information from the
Queen's Printer of Ontario.



AGREE with the Oasis Bar and Grill

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