THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 010-2021

A BY-LAW TO AUTHORIZE EXECUTION OF AN AGREEMENT WITH HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO (AS REPRESENTED BY THE MINISTER OF TRANSPORTATION FOR THE PROVINCE OF ONTARIO) RELATED TO FUNDING PROVIDED BY THE PROVINCE OF ONTARIO TO THE TOWN OF COBOURG UNDER THE DEDICATED GAS TAX FUNDS FOR THE PUBLIC TRANSPORTATION PROGRAM.

WHEREAS The *Municipal Act, 2001*, Section 8 provides in part that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS the Government of Ontario is investing in Ontario's public transportation;

AND WHEREAS the purpose of the Dedicated Gas Tax Funds for Public Transportation Program is to increase public transportation ridership to support the development of strong communities;

AND WHEREAS in recognition of the Municipality's need for predictable and sustainable funding to support investments in the renewal and expansion of public transportation systems the Ministry agrees to provide funding to the Municipality;

AND WHEREAS the Cobourg Municipal Council has expressed a desire to enter into an agreement with Her Majesty the Queen in Right of Ontario, as represented by the Minister of Transportation for a financial contribution to assist with the public transportation ridership through the Dedicated Gas Tax Funds for Public Transportation Funds;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an Agreement with Her Majesty the Queen in Right of Ontario, as represented by the Minister of Transportation related to funding provided by the Province of Ontario to the Town of Cobourg under the Dedicated Gas Tax Funds for the Public Transportation Program.

2. This by-law shall take effect upon the day of passing.

By-law read and passed in Open Council this 1st day of February, 2021.

MAYOR

MUNICIPAL CLERK