



## **The Victoria Hall Heritage Maintenance Trust Fund**

**The Victoria Hall Heritage Maintenance Trust Fund** was established in 1988 with the mandate to invest and distribute funds remaining from the third phase of reconstruction and restoration of Victoria Hall, completed in the 1980s. Monies were transferred from the disbanded *Society for the Restoration of Victoria Hall* to the Trust Fund, to be administered by a Committee, invested and used for the ongoing maintenance of the heritage aspects of Victoria Hall.

With careful professional management, and higher interest rates in the past, the Trust Fund has grown from the initial \$60,000 to \$103,647, as of December 2021. In addition, over \$125,000 has been donated in the intervening years to the Town of Cobourg, towards a variety of heritage maintenance projects. These have included major repairs to the clock tower in 2002, and again in 2014, chimney repairs, and the major restoration to the front entrance and portico undertaken in 2020-2021.

Trust Fund Committee members meet twice a year to review the finances of the Trust Fund, and to approve investment decisions. Trust Fund monies are invested in laddered tranches, so that some funds may be available in each year without penalty. The Summer meeting begins with a “walk about” with Town staff, to assess the exterior and interior, to see what maintenance issues have been addressed in the past year and what is planned for the upcoming year. This is an opportunity for Committee members to raise any concerns, and to discuss and make recommendations to the Town of Cobourg staff.

When the Trust Fund was established, it was determined that the immediate Past President and Treasurer of Victoria Hall Volunteers would always serve on the Committee, and that the Victoria Hall Volunteers Treasurer would automatically act as Treasurer of the Trust Fund. Committee members are sought from the wider community, to bring expertise and good counsel to the group. The President and Secretary are elected from among the Committee members.

### **Committee members:**

Edward Cunnington, President  
Margaret MacKenzie, Secretary  
Sarah Holland, Treasurer  
Bruce MacNeil

Boris Nikolovsky  
Marlynn Warling  
Leona Woods

**The Victoria Hall Heritage Maintenance Trust Fund is a registered charity - registration number 119154821 RR001.**

Donations to the Trust Fund are welcomed. For more information, please contact any of the Committee members, or call Sarah Holland, 905.349.3710.

July 2022