THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 015-2021

A BY-LAW TO ENTER INTO AN AMENDING COMMERCIAL SALE OF LAND AGREEMENT WITH – 1978327 ONTARIO LTD. LOADSTAR TRAILERS AND THE CORPORATION OF THE TOWN OF COBOURG (DODGE STREET, COBOURG).

WHEREAS Section 9 of the *Municipal Act, 2001* S.O. c. 25, as amended (herein referred to as the "Municipal Act") provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS pursuant to the General Powers contained in Part II of the Municipal Act, the Council of every Municipality has the authority to sell land;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and directed to execute on behalf of the Corporation a Commercial Sale of Land Amending Agreement with – 1978327 Ontario Ltd. Loadstar Trailers at Dodge Street, Cobourg, as generally described in Schedule "A" including any required extensions or minor amendments to the Agreement of Sale and all other necessary or ancillary documentation for the purpose of completing such transaction to carry out the purpose of this By-law.

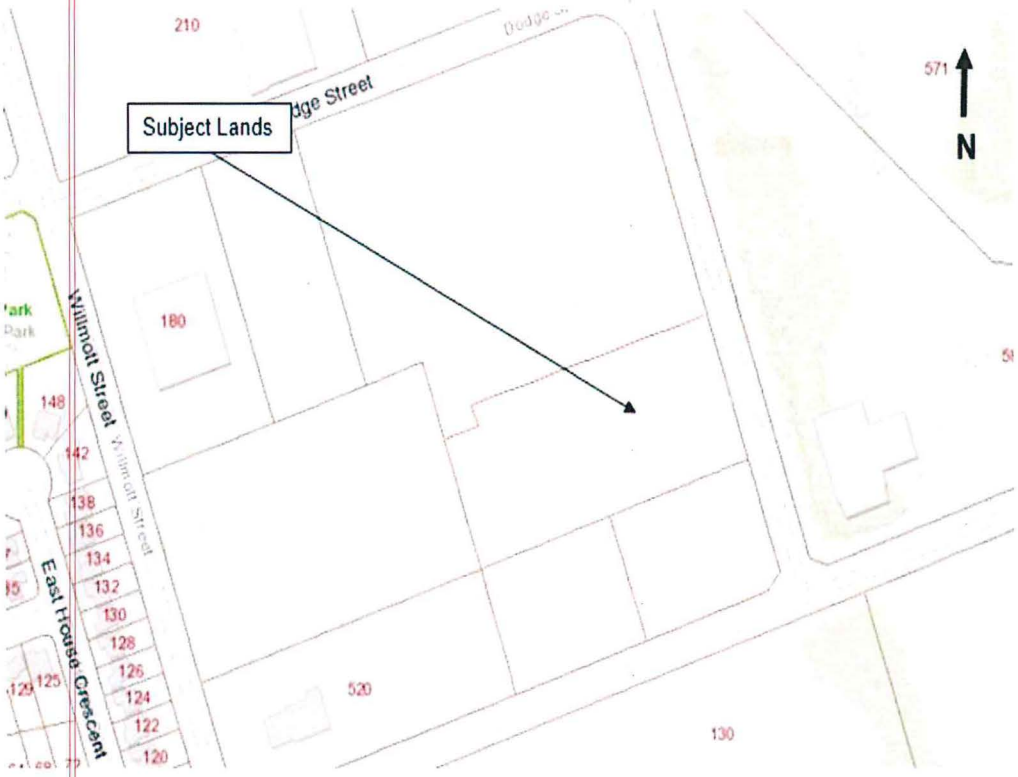
2. THAT this By-law shall come into force and effect upon the date of passing.

By-law read and passed in Open Council on this 22nd day of February, 2021.

MAYOR

MUNICIPAL CLERK

SCHEDULE "A"


Subject Lands
N
210
571
180
148
142
138
136
134
132
130
128
126
124
122
120
125
520
130
Willmott Street
East House Crescent