



Moved By	Councillor Adam Bureau	Resolution No.:
Last Name Printed	<u>BUREAU</u>	049-23
Seconded By	Councillor Brian Darling	Council Date:
Last Name Printed	<u>DARLING</u>	February 27, 2023

WHEREAS the Committee of the Whole has considered the 2023 Town of Cobourg Operating and Capital Budget recommendations as presented at the Committee of the Whole Budget Meeting held on February 7th, 2023 and February 9th, 2023;

NOW THEREFORE BE IT RESOLVED THAT Council approve the 2023 Capital Budget in the amount of \$32, 998,716.

AND FURTHER THAT Council approve the 2023 Operating Budget with the Municipal Levy of \$28,154,601 which represents a 8.1% increase over the 2022 Operating Budget and a 6.6% net increase after allowing for New Assessment Growth of 1.5%.