



The Corporation of the  
Town of Cobourg

# Resolution

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Moved By	<u>                    <i>S. Séguin</i>                    </u>	Resolution No.: 052-20
Last Name Printed	<u>                    SEGUIN.                    </u>	
Seconded By	<u>                    <i>Adrian</i>                    </u>	Council Date:
Last Name Printed	<u>                    Bureau                    </u>	February 24, 2020

**See Appendix "A"**



### Resolution Regarding Banking

For use by Cities, Towns, Villages, Municipalities, Hospitals, Regional Health Authorities, School Districts, Divisions and Regional Divisions, Self-Governed First Nations, and Treaty Nations

SRF No.: 762365526

Legal Name: THE CORPORATION OF THE TOWN OF COBOURG (the "Customer")

Address: 55 KING ST W COBOURG ON K9A2M2

**RESOLVED:**

1. THAT ROYAL BANK OF CANADA ("Royal Bank") is appointed banker for the Customer.

2. THAT two signatures are required among Mayor, Deputy Mayor and Treasurer

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\_\_\_\_\_

are authorized on behalf of the Customer from time to time:

- (a) to withdraw or order transfers of funds from the Customer's accounts by any means including the making, drawing, accepting, endorsing or signing of cheques, promissory notes, bills of exchange, other orders for the payment of money or other instruments or the giving of other instructions;
- (b) to sign any agreements or other documents or instruments with or in favour of Royal Bank, including agreements and contracts relating to products or services provided by Royal Bank to the Customer; and
- (c) to do, or to authorize any person or persons to do, any one or more of the following:
  - (i) to receive from Royal Bank any cash or any securities, instruments or other property of the Customer held by Royal Bank, whether for safekeeping or as security, or to give instructions to Royal Bank for the delivery or other transfer of any such cash, securities, instruments or other property to any person named in those instructions;
  - (ii) to deposit with or negotiate or transfer to Royal Bank, for the credit of the Customer, cash or any security, instrument or other property, and for those purposes to endorse (by rubber stamp or otherwise) the name of the Customer, or any other name under which the Customer carries on business, on any security or instrument;
  - (iii) to instruct Royal Bank, by any means, to debit the accounts of third parties for deposit to the credit of the Customer; and
  - (iv) to receive statements, instruments and other items (including paid cheques) and documents relating to the Customer's accounts with or any service of Royal Bank, and to settle and certify the Customer's accounts with Royal Bank.

3. That all instruments, instructions, agreements (including contracts relating to products or services provided by Royal Bank) and documents made, drawn, accepted, endorsed or signed (under the corporate seal or otherwise) as provided in this Resolution and delivered to Royal Bank by any person, shall be valid and binding on the Customer, and Royal Bank is hereby authorized to act on them and give effect to them.

Where possible, use titles only. If two or more must act together, use words showing joint action required, e.g. "the Mayor and the Treasurer, jointly" or "the Mayor, the Treasurer, and the Secretary or any two of them". If one of two or more may act alone, add "or any one of them."

Please do not write in this area



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4. That Royal Bank be furnished with:

(a) a copy of this Resolution; and

(b) a list of the names of the persons authorized by this Resolution to act on behalf of the Customer, and with written notice of any changes which may take place in such list from time to time, and with specimens of the signatures of all such persons;

each certified by the (1) Mayor

and (2) Treasurer of the Customer; and

(c) in writing, any authorization made under paragraph 2(c) of this Resolution.

5. That any document furnished to Royal Bank as provided for in paragraph 4 of this Resolution shall be binding upon the Customer until a new document repealing or replacing the previous one has been received and duly acknowledged in writing by the branch or agency of Royal Bank where the Customer has its account.

**CERTIFICATE**

We hereby certify that the above is a true copy of a resolution passed at a meeting of the

Council

(Council, Board or Board of Trustees)

of the

Customer duly convened and regularly held in accordance with the law governing the Customer on

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(SEAL)

(1)

Authorized Person's Signature

Authorized Person's Name: **John Henderson**

Authorized Person's Title: **Mayor**

(2)

Authorized Person's Signature

Authorized Person's Name: **Ian Davey**

Authorized Person's Title: **Treasurer**

Please do not write in this area

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(1) Insert "Mayor", "Chairman", etc. as the case may be.  
(2) Insert "Clerk", "Secretary", "Treasurer", etc. as the case may be.