

The Corporation of the Town of Cobourg

MOTION

Date: April 9, 2018

No. 095-18

Moved by: Amos Buchert

Seconded by: B. J. Ward

WHEREAS the Committee of the Whole considered a Memo from Planner I - Heritage regarding the Downtown Cobourg Community Improvement Plan 2017, second intake reconsideration of two (2) Applications; and

WHEREAS ten (10) applications for financial support under the Downtown Cobourg Vitalization Community Improvement Plan (CIP) were received during the second, "Summer" intake period of 2017; and

WHEREAS on August 21, 2017 Council authorized financial support for six (6) projects, and further authorized the CIP Evaluation Committee to reconvene where necessary to reconsider those applications that were submitted under the Summer 2017 intake but were not recommended for financial support on a case-by-case basis and subject to available funding per the 2017 Municipal Budget; and

WHEREAS updated information regarding two (2) applications made under the Summer 2017 intake was submitted to the CIP Evaluation Committee on November 23, 2017 and further revised and submitted on March 5, 2018; and

WHEREAS the CIP Evaluation Committee has concluded that the information contained in the two (2) applications was sufficient to warrant a recommendation of financial support under the Downtown Cobourg Vitalization CIP.

NOW THEREFORE IT IS RECOMMENDED THAT Council approve the disbursement of financial incentives under the programs of the Downtown Cobourg Vitalization CIP for 77 Albert Street and 38 Covert Street, as follows:

- i) 77 Albert Street (windows and verandah roof) - \$8500 Façade Improvement grant and \$2250 Building Improvement grant, subject to the finalization of details with staff and conformity with all CIP program requirements;
- ii) 38 Covert Street (windows and exterior surfacing) - \$15,000.00 grant, and a \$15,000.00 loan, subject to the finalization of details with staff and conformity with all CIP program requirements.