



THE CORPORATION OF THE TOWN OF COBOURG

**BY-LAW NUMBER 066-2020**

**A BY-LAW TO ENTER INTO A LEASE ASSIGNMENT AGREEMENT AND A LEASE AMENDING AND EXTENSION AGREEMENT WITH BAXTER'S BAKERY (COBOURG) INC. AND THE CORPORATION OF THE TOWN OF COBOURG (NORTHAM INDUSTRIAL PARK, COBOURG).**


**WHEREAS** Section 9 of the *Municipal Act, 2001* S.O. c. 25, as amended (herein referred to as the "Municipal Act") provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

**AND WHEREAS** pursuant to the General Powers contained in Part II of the Municipal Act, the Council of every Municipality has the authority to sell or lease real property;

**NOW THEREFORE** the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Treasurer are hereby authorized and directed to execute on behalf of the Corporation a Lease Assignment Agreement and a Lease Amending and Extension Agreement with Baxter's Bakery (Cobourg) Inc. in Northam Industrial Park, 740 Division Street, Cobourg, as generally described in Schedule "A" and more specifically in Schedule "B" both of which are attached to this By-law.
2. THAT this By-law shall come into force and effect upon the date of passing.

By-law read and passed in Open Council on this 2<sup>nd</sup> day of November, 2020.

  
MAYOR

  
MUNICIPAL CLERK



# SCHEDULE "B"

## DEMISED PREMISES

