



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 028-2020

A BY-LAW TO AUTHORIZE EXECUTION OF A DEVELOPMENT AGREEMENT WITH NEW AMHERST LTD., LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG. (SOUTH-EAST CORNER OF NEW AMHERST BLVD. AND CHARLES WILSON PARKWAY, NEW AMHERST COMMUNITY, COBOURG)


WHEREAS pursuant to Section 41(7) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with New Amherst Ltd. Lakefront Utility Services Inc. and the Corporation of the Town of Cobourg for the development of a residential 6-plex apartment building on the south-east corner of New Amherst Blvd. and Charles Wilson Parkway (New Amherst Community), Cobourg, ON.
2. THAT this By-law come into effect as of its final passing thereof and shall expire within two (2) years of the date of its final passing.

READ and passed in Open Council this 19th day of May, 2020.


MAYOR


MUNICIPAL CLERK