



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 048-2019

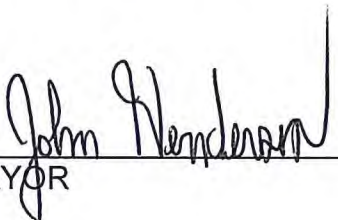
A BY-LAW TO AUTHORIZE EXECUTION OF A DEVELOPMENT AGREEMENT WITH BUCHANAN STORAGE INC., LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG (671 DIVISION STREET, COBOURG).

WHEREAS pursuant to Section 41(7) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE the Council of the Corporation of the Town of Cobourg enacts as follows:

- 1. THAT** the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with Buchanan Storage Inc., Lakefront Utility Services Inc. and the Corporation of the Town of Cobourg for a 371.6 m² (4,000 ft²) self storage building at 671 Division Street, Cobourg, subject to the finalization of details and documentation by municipal staff and applicable agencies.
- 2. THAT** this by-law shall come into effect as of its final passing thereof, and shall expire two (2) years from the date of passing.

Read a first, second, third time and finally passed in Open Council on this 2nd day of July, 2019.


MAYOR


MUNICIPAL CLERK