



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 024-2019

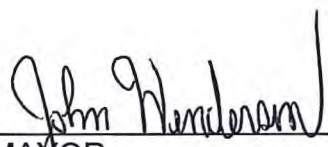
A BY-LAW TO AUTHORIZE EXECUTION OF A DEVELOPMENT AGREEMENT WITH 1141897 ONTARIO LTD., LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG (LOT 87, BLOCK 93 & BLOCK 94 (CONSOLIDATED), PLAN 39M-875, LONSBERRY DRIVE, COBOURG).

WHEREAS pursuant to Section 41(7) of the Planning Act, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE BE IT RESOLVED THAT the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with 1141897 Ontario Ltd., Lakefront Utility Services Inc. and the Corporation of the Town of Cobourg for a residential development consisting of two, 2 ½ storey 10-plex buildings, at Lot 87, Block 93 & Block 94 (consolidated), Plan 39M-875 Lonsberry Drive, Cobourg.
2. THAT this By-law come into effect as of its final passing thereof, and shall expire three (3) years from the date of passing.

By-law read and passed in Open Council on this 8th day of April, 2019.



MAYOR



MUNICIPAL CLERK