THE CORPORATION OF THE TOWN OF COBOURG



BY-LAW NUMBER 046-2018

A BY-LAW TO ENTER INTO AN AGREEMENT OF PURCHASE AND SALE BETWEEN NORMAN JOHN HART AND THE CORPORATION OF THE TOWN OF COBOURG FOR 710 GEORGE STREET, COBOURG.

WHEREAS Section 8 of the *Municipal Act, 2001* S.O. c. 25, as amended (the "Municipal Act") provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS Section 9(1) of the *Municipal Act*, provides that the powers of a municipality under this or any other Act shall be interpreted broadly to enable the municipality to govern its affairs as it considers appropriate and to enhance the municipality's ability to respond to municipal issues;

AND WHEREAS pursuant to Section 11(2) of the *Municipal Act*, a municipality may enact by-laws regarding drainage and flood control it has jurisdiction over;

AND WHEREAS the Corporation of the Town of Cobourg proposes to acquire property at 710 George Street, Cobourg, to execute the approved capital project regarding the Midtown Creek Ponding Area and Kerr Street Extension;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- 1. THAT the Agreement of Purchase and Sale between Norman John Hart and the Corporation of the Town of Cobourg be authorized and approved by Council to purchase the Lands known as 710 George Street, Cobourg, attached hereto as Schedule "A".
- 2. THAT the Mayor and Municipal Clerk are hereby authorized and directed to execute on behalf of the Corporation the Agreement of Purchase and Sale, including any required extensions or minor amendments to the Agreement of Purchase and Sale and all other necessary or ancillary documentation for the purpose of completing such transaction to carry out the purpose of this Bylaw.
- 3. This By-law shall come into force and effect upon the date of passing.

By-law read and passed in Open Council on this 1st day of October, 2018.

MAYOR

MUNJCIPAL CLERK

SCHEDULE "A"

