



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 015-2018

A BY-LAW TO AUTHORIZE THE LEVYING OF TAX RATES AND COLLECTION OF TAXES FOR THE YEAR 2018.

WHEREAS it is necessary for the Council of the Corporation of the Town of Cobourg pursuant to Section 307 of the Municipal Act, 2001 Ch.25 as amended to levy on the whole rateable property according to the last revised assessment roll the sums as set forth for various purposes in Schedule "A" attached hereto for the current year;

AND WHEREAS pursuant to the County of Northumberland By-Law Number 2018-08 tax ratios which establish the relative amounts of taxation to be borne by each property class have been adopted as set out in Schedule "B";

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act R.S.O. 1990, Clause A. 31 as amended and Regulations thereto;

AND WHEREAS pursuant to the County of Northumberland By-Law Number 2018-16 to adopt estimates of all sums required by the County of Northumberland for the purposes of the county and to provide a levy on its constituent municipalities as set out in Schedule "C";

AND WHEREAS pursuant to the Province of Ontario Regulation 98/06 being a regulation to amend Ontario Regulation 400/98 made under the Education Act, the Council of the Town of Cobourg is directed to levy specified tax rates on the assessment for school purposes as set out in Schedule "D";

AND WHEREAS an interim levy was made before the adoption of the estimates for the current year;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

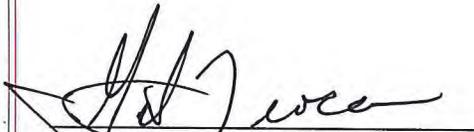
1. For the year 2018, the Corporation of the Town of Cobourg shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Industrial Assessment, Pipeline Assessment and Farmland Assessment the rates of taxation as set out in Schedule "A" attached to this by-law.
2. THAT the estimates for the year 2018 for General Municipal Purposes as set out in Schedule "E" attached hereto are hereby adopted.
3. THAT the levy provided for in this by-law in the amount of \$23,160,148 shall be reduced by the amount of the interim levy for 2018.

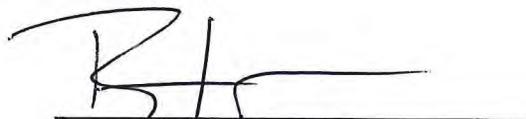
4. For payments-in-lieu of taxes due to the Corporation of the Town of Cobourg, the actual amount due to the Corporation of the Town of Cobourg shall be based on the assessment roll and the tax rates for the year 2018.
5. For the railway rights of way taxes due to the Corporation of the Town of Cobourg in accordance with the Regulations as established by the Minister of Finance, pursuant to the Municipal Act, 2001 the actual amount due to the Corporation of the Town of Cobourg shall be based on the assessment roll and the tax rates for the year 2018.
6. THAT the Treasurer is hereby authorized to mail to the person taxed a written or printed notice specifying amount of taxes payable to him or cause it to be mailed to the address of the residence or place of business of such person.
7. THAT for Residential and Farm Properties payments of taxes including all rents and rates payable as taxes shall be made into the office of the Treasurer and shall be due and payable on or before the 1st day of June, 2018 and on or before the 7th day of September, 2018.
8. THAT for Commercial, Industrial, Multi-Residential and Pipeline Properties payments of taxes including all rents and rates payable as taxes shall be made into the office of the Treasurer and shall be due and payable on or before the 7th day of September, 2018 and on or before the 2nd day of November, 2018.
9. THAT a percentage charge is hereby imposed and the Treasurer is authorized to impose the percentage charge as a penalty for non-payment of taxes or any class or installment thereof in accordance with the provision of By-law Number 36-84.
10. THAT the Treasurer is authorized to receive payments on account of taxes for the year in advance of the day fixed for payment of any installment of such taxes.
11. THAT where the Treasurer received part payment on account of taxes due for any year, he shall credit such part payment first on account of the interest and penalty charges, if any, added to such taxes.
12. THAT in default of payment of any instalment by the day named for payment thereof, the subsequent instalment or instalments shall forthwith become payable.
13. THAT the Treasurer is hereby directed to levy and collect the taxes in accordance with the provisions of the Municipal Act with respect to the levy of rates and collection of taxes.

14. If any section or portion of this By-law or of Schedule "A" is found by a court of competent jurisdiction to be invalid, it is the intent of Council for the Corporation of the Town of Cobourg that all remaining sections and portions of this By-law and of Schedule "A" continue in force and effect.
15. Schedule "A", "B", "C", "D" and "E" attached hereto shall be and form a part of this By-law.

THAT this By-law shall come into force upon the final passing hereof.

By-law read and passed in Open Council this 30th day of April 2018.


MAYOR


MUNICIPAL CLERK

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SCHEDULE "A" TAX RATES FOR 2018 TOWN OF COBOURG

2018 TAX RATES

		TOWN	COUNTY	EDUCATION	TOTAL
Residential	RT	0.0083905	0.0047734	0.0017000	0.0148639
Multi-Residential	MT	0.0166781	0.0095468	0.0017000	0.0279249
Commercial	CT	0.0127133	0.0072327	0.0134000	0.0333460
Commercial - Vacant	CU	0.0088993	0.0050629	0.0093800	0.0233422
Commercial - New	XT	0.0127133	0.0072327	0.0109000	0.0308460
Commercial - New - Vac	XU	0.0088993	0.0050629	0.0076300	0.0215922
Industrial	IT	0.0208085	0.0118380	0.0134000	0.0460465
Industrial - Vacant	IU	0.0135255	0.0076947	0.0087100	0.0299302
Farmlands	FT	0.0020976	0.0011934	0.0004250	0.0037160
Pipelines	PT	0.0100527	0.0057190	0.0116486	0.0274203
Managed Forest	TT	0.0020976	0.0011934	0.0004250	0.0037160

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Schedule "B"

**Tax Ratios for the
County Of Northumberland
(By-law #2018-08)**

CLASS	TAX RATIO
Residential / Farm	1.0000
Multi-Residential	2.0000
Commercial:	
- Occupied	1.5152
- Vacant Units	1.0606
- Vacant Land	1.0606
Industrial:	
- Occupied	2.4800
- Vacant Units	1.612
- Vacant Land	1.612
Pipelines	1.1981
Farmlands	.2500
Managed Forest	.2500

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SCHEDULE "C"

**2018
COUNTY OF NORTHUMBERLAND LEVY**

<u>LOWER TIER MEMBER</u>	<u>2018 GENERAL LEVY</u>
Towns:	
- Municipality of Brighton	\$6,851,278
- Trent Hills	\$7,612,141
- Cobourg	\$13,208,936
- Municipality of Port Hope	\$10,702,497
	\$38,374,852
Townships:	
- Cramahe	\$3,548,492
- Alnwick/Haldimand	\$5,056,676
- Hamilton	\$7,128,331
	\$15,733,499
2018 Requirement	\$54,108,351

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SCHEDULE "D"

**COMMERCIAL AND INDUSTRIAL & PIPELINE TAX RATES
FOR EDUCATION IN
THE COUNTY OF NORTHUMBERLAND**

<u>PROPERTY CLASS</u>	<u>2018 TAX RATES</u>
Commercial:	
- Occupied	.0134000
- Occupied – New Construction	.0109000
- Vacant Units	.00938000
- Vacant Lands	.00938000
- Vacant Lands – New Construction	.00763000
Industrial:	
- Occupied	.0134000
- Vacant Units	.00871000
- Vacant Lands	.00871000
Pipeline:	
	.01164855

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**SCHEDULE "E"
TOWN OF COBOURG
2018 CURRENT OPERATING BUDGET**

<u>FUNCTION</u>	<u>2018 BUDGET</u>
NET EXPENDITURES	
GENERAL GOVERNMENT	\$2,868,370
PROTECTION – POLICE	6,032,105
PROTECTION –OTHER	3,481,705
PUBLIC WORKS	4,245,688
ENVIRONMENTAL	37,825
SOCIAL & FAMILY	21,500
PARKS & RECREATION	3,505,076
CULTURE & COMMUNITY	1,479,480
PLANNING & RESIDENTIAL	423,229
COMMERCIAL & ECONOMIC DEVELOPMENT	613,467
TOTAL OPERATING:	22,708,445
CAPITAL LEVY	341,203
LONG TERM DEBT CHARGES	485,600
NET EXPENDITURES	23,535,248
REVENUES	
PROVINCIAL GRANTS	117,100
OTHER GRANTS	23,000
OTHER INCOME	60,000
MISC. LEVIES	175,000
TOTAL REVENUES OTHER THAN TAXATION	375,100
TAXATION	23,160,148