

**The Corporation of the Town of Cobourg**

**MOTION**

**Date: February 27, 2017      No.**

Moved by:

Seconded by:

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WHEREAS the Committee of the Whole has considered the 2017 Water Budget recommendations as presented by the Manager of Regulatory Compliance and Finance. Lakefront Utilities Services Inc., held on February 13, 2017;

NOW THEREFORE BE IT RESOLVED THAT Council approve the 2017 Operating Budget for Water Services for the Town of Cobourg indicating a projected Total Revenue of \$4,517,612 and Total Expenses of \$2,598,000 plus Amortization of \$1,108,861 for a projected Net income of \$810,750 as noted on the Waterworks Town of Cobourg Proposed Budget Attached hereto as Appendix "A".

FURTHER BE IT RESOLVED THAT Council approve the 2017 Capital Budget for Water Services for the Town of Cobourg in the amount of \$2,230,000 as outlined in the Waterworks Summary 2017 Capital Budget attached hereto as Appendix "B".

## WATERWORKS OF THE TOWN OF COBOURG

PROPOSED  
BUDGET INCREASE/DECREASE

	BUDGET 2016	BUDGET 2017	INCREASE (DECREASE)	INCREASE (DECREASE) %
<b>REVENUE</b>				
Sale of water	4,136,907	4,270,110	133,203	3%
Other revenue	148,000	171,694	23,694	16%
Development charges	65,000	65,000	0	0%
Interest	13,000	10,808	-2,192	-17%
	<b>4,362,907</b>	<b>4,517,612</b>	<b>154,705</b>	<b>4%</b>
<b>EXPENSES</b>				
Wages	1,357,479	1,303,821	-53,658	-4%
Management fees	80,995	84,405	3,410	4%
Training	26,706	36,407	9,702	36%
Billing and collecting	92,171	119,473	27,302	30%
Professional fees	37,564	35,780	-1,784	-5%
Water operations and maintenance	183,000	225,645	42,645	23%
Rent	50,193	50,946	753	2%
Chemicals purchased	31,000	32,466	1,466	5%
Distribution	265,500	249,580	-15,920	-6%
Vehicle maintenance and gas	27,000	32,510	5,510	20%
Building utilities and maintenance	55,812	56,649	837	1%
Property taxes	76,150	79,274	3,124	4%
Insurance	99,887	99,798	-89	0%
IT maintenance	53,691	72,829	19,138	36%
Misellaneous	22,738	22,079	-659	-3%
Office supplies and telecommunications	80,115	96,340	16,225	20%
	<b>2,540,000</b>	<b>2,598,000</b>	<b>58,000</b>	<b>2%</b>
Income before Amortization	1,822,907	1,919,611	96,705	5%
Amortization	1,101,492	1,108,861	7,370	1%
Net Income	<b>721,416</b>	<b>\$810,750</b>	<b>\$89,335</b>	<b>12%</b>



**WATERWORKS OF THE TOWN OF COBOURG  
2017 CAPITAL BUDGET**

Capital Job #	Project	Total
WC2017-001	Henry St.	\$0
WC2017-002	Harden Crecent/Harden St. and Sinclair St. (segmen	\$590,000
WC2017-003	James St. (College to Division)	\$375,000
WC2017-004	Clarifier Replacement	\$8,000
WC2017-005	Underground Electrical (WTP)	\$30,000
WC2017-006	Parking Lot (WTP)	\$45,000
WC2017-007	Murial Restoration	\$35,000
WC2017-008	Workshop (WTP)	\$125,000
WC2017-009	Track-Pro Maintenance Program	\$4,000
WC2017-010	Low Lift Pumps 1 & 2 - 40hp AB VFDs	\$25,000
WC2017-011	IT Hardware and Software	\$15,000
WC2017-012	Tools	\$15,000
WC2017-013	Residential Water Meter Replacement Project	\$375,000
WC2017-014	Commercial Water Meter Replacement Project	\$75,000
WC2017-015	Hach Turbidity Meters	\$35,000
WC2017-016	Service Truck	\$45,000
WC2017-017	LED Lights (WTP)	\$20,000
WC2017-018	Suspended Solids Meter	\$13,000
WC2017-019	Water Tower Painting	\$400,000

*TOTAL*    \$ 2,230,000