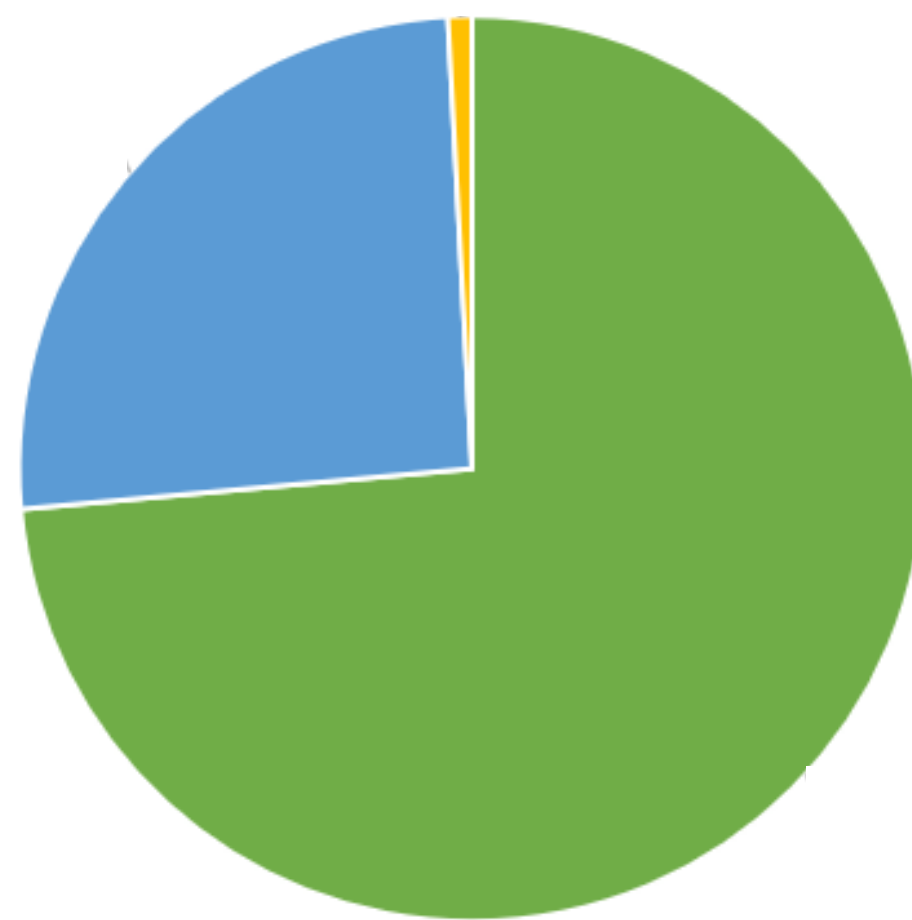


TOWN OF COBOURG 2024 FINANCIAL PLAN HIGHLIGHTS



Total Town Budget **\$43.10 M**

Operating \$31.71 M
Capital \$11.02 M
Debt Repayment \$0.37 M



Municipal Tax Levy **\$30.94 M**

Impact on Assessment ▲ 8.06%

Property Taxes

Assessed Value
Average Assessment in 2023 = \$278,500

Property Tax Rate
2023 = 0.0089479

Property Taxes
Average in 2023 = \$2,492



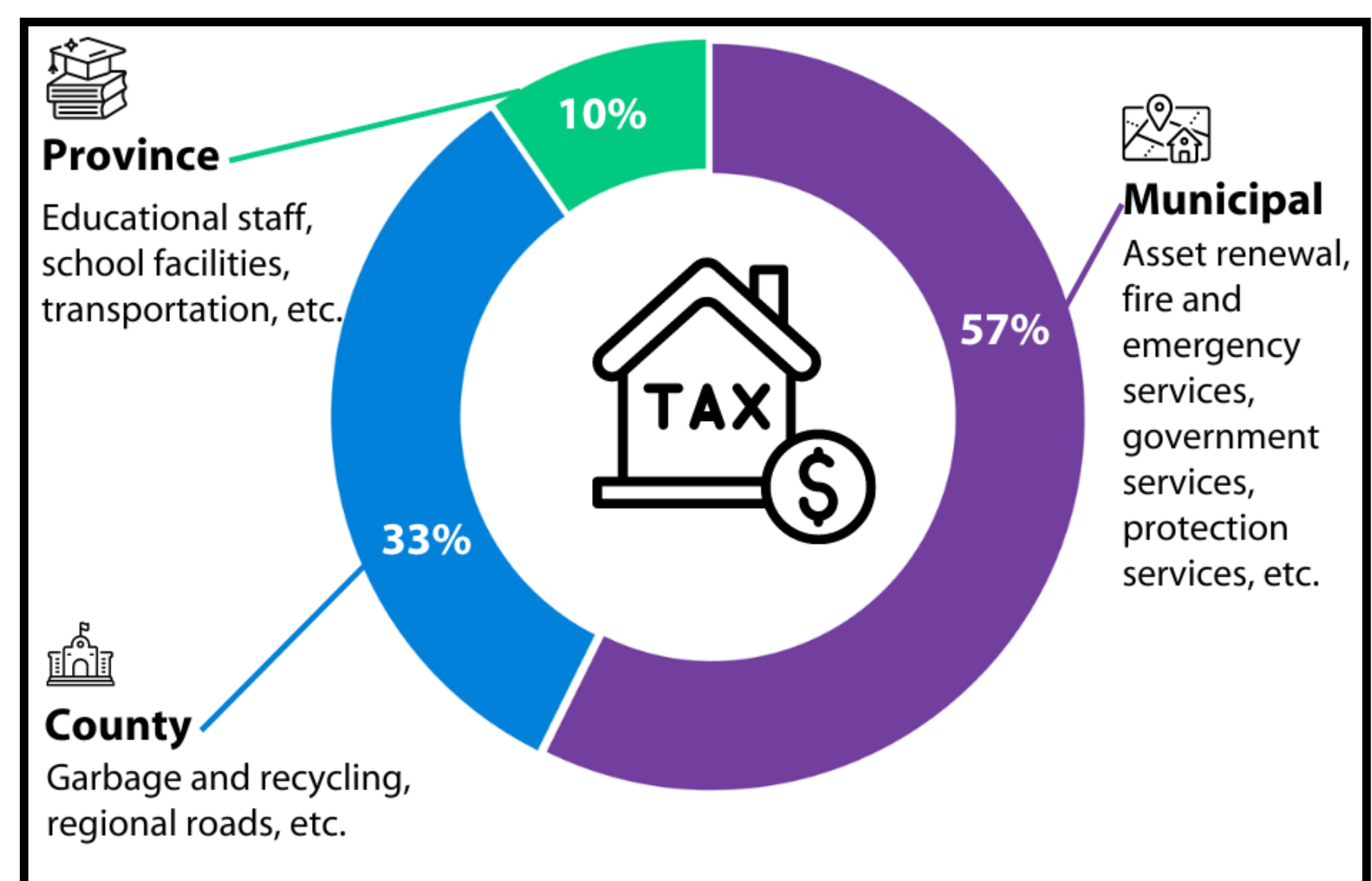
Assessed Value
Average Assessment in 2024 = \$278,800

Property Tax Rate
2024 = 0.0098164

Property Taxes
Average in 2024 = \$2,716



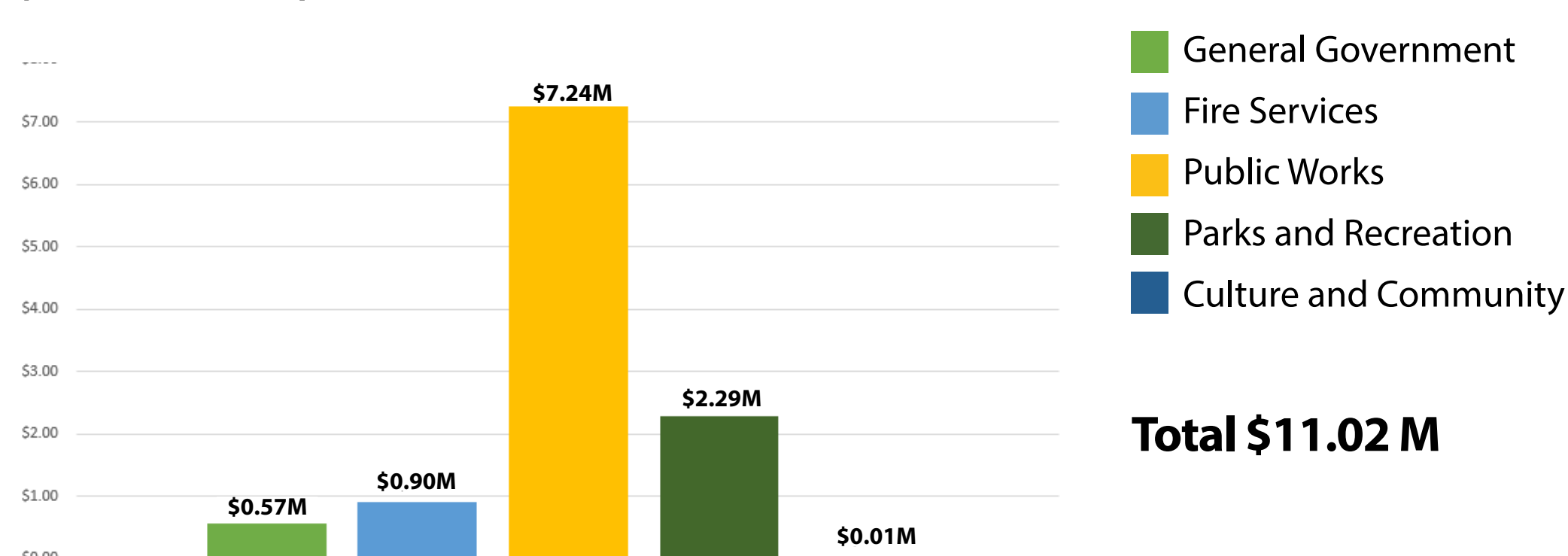
Year Over Year Tax Levy Increase vs. Inflation			
Year	Net Levy Increase	Average Inflation	Over (Under) Funded
2023	6.60%	4.12%	2.48%
2022	2.90%	6.80%	(3.90%)
2021	(0.20%)	3.43%	(3.63%)
2020	1.90%	0.73%	1.18%
2019	1.60%	1.94%	(0.34%)
TOTAL			(4.21%)



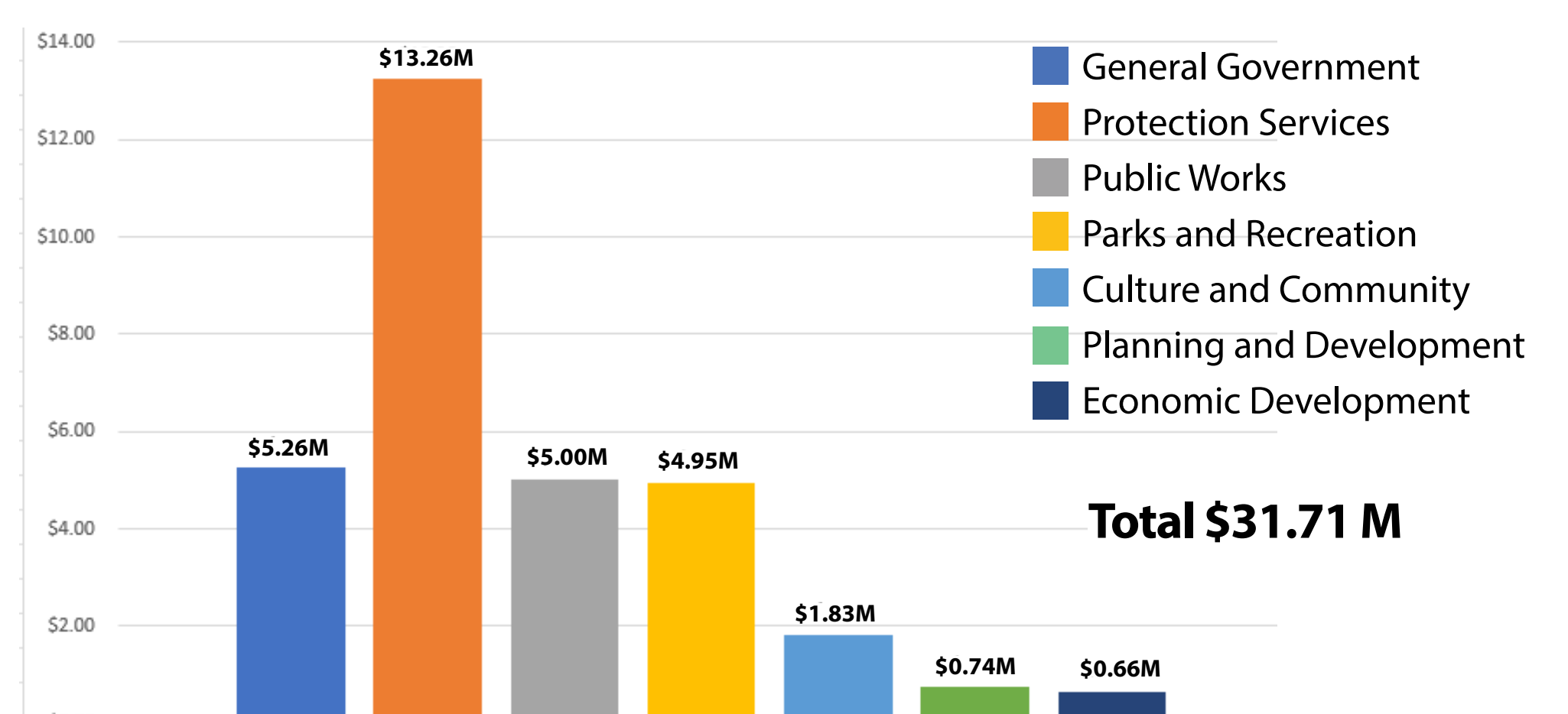
Major Capital Projects include:

- 612 D'Arcy Street Roof Replacement **\$92 K**
- New Amherst Sanitary Pump Station/Forcemain **\$2.2 M**
- William St. Bridge Rehabilitation **\$2.1 M**

Capital Dollars Invested in Assets (in millions)



Operating Dollars Invested in Assets (in millions)



View the 2024 Operating and Capital Budget at cobourg.ca/budget