Resolution

Moved By Last Name Printed	SUZANNE SEGUIN SEGUIN	Resolution No.: 001-22
Seconded By Last Name Printed	NICOLE BEATTY BEATTY	Council Date: January 3, 2022

WHEREAS the Committee of the Whole has considered a memo from the Treasurer/Director of Corporate Services, regarding the Development Charges Background Study as well as the Development Charges By-Law for the Town of Cobourg;

NOW THEREFORE BE IT RESOLVED THAT Council adopt the Development Charges Background Study dated November 5, 2021 along with Addendum dated November 23, 2021 and Addendum #2 dated December 15, 2021 as prepared by Watson & Associates Economists Ltd; and

FURTHER THAT Council direct staff to continue to work with the development community in order to update all information required to ensure that the current Development Charge calculation is accurate and complete, and

FURTHER THAT Council direct staff to incorporate any additional or revised information by way of a formal Development Charges addendum process with a deadline of having an updated Development Charges Background Study and By-Law complete by September 30, 2022 at the latest.