



Moved By

NICOLE BEATTY

Resolution No.: 345-20

Last Name Printed

N. BEATTY

Seconded By

AARON BURCHAT

Council Date:

Last Name Printed

A. BURCHAT

August 31, 2020

WHEREAS at the Committee of the Whole Meeting on August 24, 2020 Council considered a memo from the Director of Planning and Development, regarding the Deferral of Development Charges - 2725632 Ontario Ltd.; 2642301 Ontario Inc.; 2642301 Ontario Ltd.; and, 2363219 Ontario Ltd. (o/a Balder Corporation) 311 – 325 University Avenue West/387 William Street, Cobourg;

NOW THEREFORE BE IT RESOLVED THAT Council approve Balder Corporation's request to waive the interest charges on the ten (10) year deferral of Development Charges (previously approved by Council) in the amount of approx. \$110,600.00 for the mixed affordable/market rental apartment project at 311-325 University Avenue West/387 William Street, subject to the finalization of details by staff.