

The Corporation of the Town of Cobourg

MOTION

Date: August 13, 2018

No. 255-18

Moved by:  Seconded by: 

WHEREAS the Committee of the Whole has considered a memo from Planner I - Heritage, regarding the Town of Cobourg Downtown Cobourg Community Improvement Plan 2018 Intake; and

WHEREAS seven (7) applications for financial support under the Downtown Cobourg Community Improvement Plan (CIP) were received during the intake period of 2018; and

WHEREAS the Evaluation Committee has determined that the proposed scope of work of six (6) projects is consistent with the goals of the Downtown Cobourg Vitalization Community Improvement Plan, and meets the program requirements for the Façade Improvement Grant/Loan Program and/or the Building Improvement Grant/Loan Program, and/or the Residential Grant/Loan Program and/or the Study Grant/Loan Program;

NOW THEREFORE BE IT RESOLVED THAT Council authorize the disbursement of the following financial incentives under the programs of the Downtown Cobourg Community Improvement Plan (CIP):

- 2 King St. W, 239-243 Division St. (REIDREV Management Inc./Verdier): \$2,500.00 Study Grant; \$8,100.00 Façade Improvement Grant; \$8,658.00 Building Improvement Grant;
- 40 King St W. (Mulder): \$4,000.00 Building Improvement Grant;
- 42-44 King St. W (Marr): \$2,750.00 Building Improvement Grant;
- 89 King St. W (Lotfi): \$2,500.00 Study Grant;
- 39 King St. E (Desjardin/Cleveland): \$18,750.00 Façade Improvement Grant; \$12,500.00 Building Improvement Grant; and
- 35-37 King St. W (Trozzolo): \$2,500.00 Study Grant; \$6,250.00 Rear Façade Improvement Grant; \$12,500.00 Building Improvement Grant; \$49,714.00 Residential Grant. \$7,500.00 Rear Façade Improvement Loan; \$25,000.00 Building Improvement Loan; \$66,286.00 Residential Loan; and

FURTHER THAT Council delegate approvals to the Evaluation Committee and Municipal Staff for the remainder of 2018 to reconsider the application submitted under the 2018 Intake (but is presently not being recommended for financial support) should the applicant address the Building Department's Order to Comply, and to consider new applications for the unallocated portion of the \$150,000.00 in the amount of \$13,178.00, due to the shortened Municipal Council schedule for 2018.