COROURG

THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 030-2023

A BY-LAW TO AUTHORIZE THE EXECUTION OF A PURCHASE AND SALE AGREEMENT WITH JOE HOPPER - LOADSTAR TRAILERS FOR THE SALE OF LAND KNOWN MUNICIPALLY AS 575 DODGE STREET, COBOURG

WHEREAS Section 9 of the *Municipal Act, 2001* S.O. c. 25, as amended (herein referred to as the "Municipal Act") provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS pursuant to the General Powers contained in Part II of the Municipal Act, the Council of every Municipality has the authority to sell or lease real property;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- 1. THAT the Mayor and Municipal Clerk enter into and execute a Purchase and Sale Agreement with Joe Hopper LoadStar Trailers for the sale of land known municipally as 575 Dodge Street, Cobourg
- 2. THAT this By-law shall come into force and effect upon the date of passing.

MUNICIPAL CLERK

By-law read and passed in Open Council this 20th day of March, 2023.