

THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 055-2022

A BY-LAW TO AUTHORIZE THE EXECUTION OF A LEASE AGREEMENT BETWEEN THE CORPORATION OF THE TOWN OF COBOURG AND CAMECO FUEL MANUFACTURING INC. (CAMECO) FOR 119,027 SQUARE FEET WITHIN BUILDING 2 OF NORTHAM INDUSTRIAL PARK FOR A PERIOD OF 10 YEARS EXPIRING APRIL 30, 2032.

WHEREAS Section 9 of the *Municipal Act*, 2001 S.O. c. 25, as amended (herein referred to as the "Municipal Act") provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS pursuant to the General Powers contained in Part II of the Municipal Act, the Council of every Municipality has the authority to sell or lease real property;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- 1. THAT the Mayor and Municipal Treasurer to execute a lease agreement with Cameco Fuel Manufacturing Inc. (Cameco) for 119,027 square feet within Building 2 of Northam Industrial Park for a period of 10 years expiring April 30, 2032.
- THAT this By-law shall take effect upon the date of final passing.

By-law read and passed in Open Council this 22nd day of August, 2022.

MUNICIPAL CLERK

SCHEDULE 'A'

"Attached"

