THE CORPORATION OF THE TOWN OF COBOURG



BY-LAW NUMBER 019-2020

A BY-LAW TO AUTHORIZE THE EXECUTION OF A TRANSFER PAYMENT AGREEMENT WITH HER MAJESTY THE QUEEN IN RIGHT OF ONTARIO AS REPRESENTED BY THE MINISTER AGRICULTURE, FOOD AND UNDER THE SUPPLEMENTAL RURAL AFFAIRS RURAL AND NORTHERN STREAM INFRASTRUCTURE PROJECT FOR THE TOWN OF COBOURG KING STREET WEST, COBOURG STRUCTURAL CULVERT REPLACEMENT PROJECT.

WHEREAS pursuant to Section 9 of the Municipal Act, S.O. 2001 which provides in part that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority under this or any other Act;

AND WHEREAS the Investing in Canada Infrastructure Program (ICIP) is a federal program designed to create long-term economic growth, build inclusive, sustainable and resilient communities and support a low-carbon economy. The Supplemental Rural and Northern Stream Infrastructure Project Funding Stream under the ICIP Program supports projects that improve the quality of life in rural and northern communities by responding to rural and northern infrastructure priorities.

AND WHEREAS the Rural and Northern stream of ICIP funding will provide approximately \$250 million in federal funding will be available over 10 years starting in 2018-19. The Town of Cobourg through the stream was successful and will received a maximum amount of \$1,244,096.07 under the Transfer payment Agreement to be used until March 31, 2028;

AND WHEREAS the Cobourg Municipal Council has expressed a desire to enter into an agreement with Her Majesty the Queen in Right of Ontario, as represented by the Minister of Agriculture, Food and Rural Affairs through the Supplemental Rural and Northern Stream Infrastructure Project;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- 1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation of the Town of Cobourg, a Transfer Payment Agreement with Her Majesty the Queen in Right of Ontario, as represented by the Minister of Agriculture, Food and Rural Affairs for the the Investing in Canada Infrastructure Program (ICIP) Supplemental Rural and Northern Stream Infrastructure for the replacement of the King Street West Culvert approximately 220 meters east of the intersection of King Street West and Tracey Road, includes the replacement of the existing structure with a new structure, road reconstruction of approximately 200 meters, drainage improvements and guide rail replacement.
- 2. THAT this by-law shall come into full force on the day it is passed.

Read a first, second, third time and finally passed in Open Council on this $16^{\text{th day}}$ of March, 2020.