

THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 033-2018

A BY-LAW TO AUTHORIZE EXECUTION OF A DEVELOPMENT AGREEMENT WITH 2364574 ONTARIO INC., LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG (115 DODGE STREET, COBOURG)

WHEREAS pursuant to Section 41(7) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- 1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with 2364574 Ontario Inc., Lakefront Utility Services Inc., and the Corporation of the Town of Cobourg for the development of 115 Dodge Street with a new 548.9 m² (5,908.5 ft²) single storey light industrial building.
- 2. THAT this By-law come into effect as of its final passing thereof, and shall expire three (3) years from the date of passing.

READ and passed in Open Council this 3rd day of July, 2018.