THE CORPORATION OF THE TOWN OF COBOURG



BY-LAW NUMBER 003-2018

A BY-LAW TO AUTHORIZE THE EXECUTION OF A DEVELOPMENT AGREEMENT WITH KRISTY MARYANNA MACDONALD, UKRAINIAN CREDIT UNION LIMITED, LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THETOWN OF COBOURG. (394 COLLGE STREET COBOURG)

WHEREAS pursuant to Section 41(7) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- 1. That the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with Kristy Maryanna MacDonald, Ukrainian Credit Union Limited, Lakefront Utility Services Inc. and the Corporation of the Town of Cobourg for the residential intensification project at 394 College Street, Cobourg, ON.
- 2. This by-law shall take effect upon the day of passing.

By-law read and passed in Open Council this 15th day of January, 2018.

MAYOR

MUNICIPAL CLERK