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| C:\Users\dmccarthy\Documents\01 - Community Services Portfolio\Cobourg DBIA\DBIA Logo\downtown_cobourg.png | **BOARD of MANAGEMENT****of the Cobourg DBIA** |
| **SPECIAL BOARD MEETING****Minutes** |
| **Tuesday, January 17, 2017, 8:30 am****Board Room, Victoria Hall** |

A special board meeting of the Board of Management of the Cobourg DBIA was held on January 17, 2017 in the Boardroom at Victoria Hall, with the following members in attendance:
Adam Bureau
Lou Trozzolo
Muhammad Kundan
Theresa Rickerby
Rino Ferreri
Deputy Mayor Henderson
Councillor Debra McCarthy

**Regrets**

Julie Dreyer
 Stephen Peacock

**Recording Secretary**
Julie Savard

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| **I.** | CALL TO ORDER The meeting was called to order at 8:30 a.m. |
| **II.** | APPROVAL OF THE AGENDA It was moved by Theresa Rickerby that the agenda be approved.**CARRIED** |
| **III.** | DECLARATIONS OF INTEREST BY MEMBERS.There were no declarations of interest by the members. |
| **IV.** | PRESENTATIONS / DELEGATIONSThere were no presentations or delegations. |

**V**. REPORT

Treasurer Lou Trozzolo reviewed the 2017 Revised Budget of the Board of Management of the Cobourg DBIA. Board with board members. Board members were given the chance to ask questions and discuss.

**MOTION**
It was moved by Lou Trozzolo
*“that the Board of Management of the Cobourg DBIA accept the Cobourg DBIA 2017 Budget as amended.”*
**CARRIED**

**ACTION**The board members discussed the reserve fund and decided that further discussion should take place at the next regular board meeting.

**MOTION**It was moved by Adam Bureau
*“that the board allow Lou Trozzolo to explore the option of investing the allocation of a portion of the reserve.”***CARRIED**

**MOTION**It was moved by Adam Bureau
*“that the amended budget be sent to council for approval.”***CARRIED**

VI. ADJOURNMENT
 The meeting was adjourned at 8:55 am.