

Town of Cobourg News



The Town of Cobourg is developing an

Affordable & **Rental Housing**

Community Improvement Plan (CIP)



Councillor **Nicole Beatty** Coordinator of Planning

Like many municipalities, the Town of Cobourg is facing an affordable housing crisis which, if left without action, will result in many of our citizens struggling to find or maintain suitable housing in the future. Council is committed to implementing a strategy that supports housing for everyone. The Affordable and Rental Housing Community Improvement Plan (CIP) is a tool authorized by the Ontario Planning Act which is intended to help the Town stimulate the development of affordable housing opportunities, both rental and ownership, in the community through the use of various financial incentives.

What is a CIP?

A Community Improvement Plan (CIP) is a plan that sets a framework for revitalization, redevelopment, and renewal of an area with programs to help make those improvements happen.

Cobourg already has two CIPs in place:

- 1. The Tannery District CIP (2009)
- 2. Downtown Cobourg Vitalization CIP (2016)

- Improve social and economic conditions
- Target areas in need of rehabilitation
- Facilitate positive community change
- Stimulate private sector investments

What a CIP is not:

- A land use plan
- A plan to define heights and/or densities

The Housing

- A housing subsidy or support
- A construction plan



Homeless

Emergency Shelters

Transitional Housing

Social Housing

Affordable Rental Housing **Affordable Home** Ownership

Market Rental Housing

Market Home Ownership



What areas should be a priority for the Affordable Housing CIP to address?

Your Say!

- O Application fee reductions
- O Tax incentives
- O Development Charges Waiver
- O Financing (grants/loans)
- O Streamlined/Fast Tracked Approvals
- O Other

Community Improvement Plan Process:



What does Affordable **Housing mean?**

Housing is considered affordable when it costs less than 30% of annual gross income.

PHASE 1

Background Information Collection and Analysis November 2019 - January 2020

PHASE 2

Community Improvement Plan (CIP) Preparation February 2020 - April 2020

PHASE 3

CIP Refinement and Adoption May 2020

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Public Open House

Thursday, January 23rd, 6-8 p.m. Victoria Hall, Citizen's Forum, 55 King St. W.

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