The Corporation Of The Town Of Cobourg

Notice of the 2021 Affordable & Rental Housing Community Improvement Plan (CIP) Application Intake

The Town of Cobourg is excited to announce the implementation of the Affordable & Rental Housing Community Improvement Plan (CIP) for 2021. The CIP provides a comprehensive tool kit of financial incentive programs specifically designed to help stimulate the provision of affordable and rental housing in the community in accordance with the County of Northumberland and Town of Cobourg Affordable Housing Strategies. The CIP is also aimed at encouraging the implementation of sustainable, urban and accessible design, particularly associated with affordable and rental housing projects.

Incentives contained within the CIP include grants and/or loans to cover a portion or all of relevant application fees, development charges, parking levies, property tax increases and eligible construction costs associated with new affordable and rental housing units. Specifically, the CIP includes the following programs:

- **Building & Planning Fee Waiver/Reduction Program**
- **Development Charge Grant Program**
- **Property Tax Increment Grant Program**
- **Renovation & Construction Grant/Loan Program (Second Units)**
- **Cash-in-Lieu of Parking Reduction program**
- **Universal Design Grant/Loan Program***
- **Sustainable Design Grant/Loan Program***
- **Brownfield Redevelopment Grant Program***

**these programs only apply to proposals that include affordable housing*

On June 28, 2021, Cobourg Municipal Council approved an Implementation Plan for the CIP Application Intake for 2021. Council has also directed that projects which increase the supply of purpose-built rental housing, smaller units, second units, and transitional housing are to be prioritized and expedited as part of the 2021 CIP Intake.

The 2021 CIP Application Intake will apply to eligible affordable and transitional housing proposals in the Town of Cobourg in accordance with the CIP program requirements. Proposals may be submitted by:

- Cobourg property owners
- Community agencies
- Non-profit and for-profit residential developers planning to build new affordable rental housing dwelling units and/or transitional housing in Cobourg
- Non-profit and for-profit residential developers planning to convert non-residential buildings to new affordable housing dwelling units and/or transitional housing in Cobourg
- Cobourg homeowners planning to add a secondary dwelling unit to be rented out in their owner-occupied home

The deadline to submit a proposal application to the Town of Cobourg is **Tuesday, September 21, 2021**. Application forms and additional information associated with the Affordable & Rental Housing CIP and the 2021 CIP Application Intake will be published on the municipal website at www.cobourg.ca on or before August 3, 2021.

Should you wish to obtain additional information regarding the Affordable & Rental Housing CIP and the 2021 CIP Application Intake, please contact the Planning Department, at 55 King St. West, Cobourg, 905-372-1005 or planninginfo@cobourg.ca. Updates regarding the CIP Intake process will be communicated using a variety of multi-media platforms over the coming weeks and prior to the above deadline.

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