



**A BY-LAW TO ENTER INTO AN AMENDING AGREEMENT WITH NEW AMHERST LTD. AND THE CORPORATION OF THE TOWN OF COBOURG (NEW AMHERST STAGE 2, PHASES 2A & 2B, COBOURG).**

**WHEREAS** Section 51(26) of the Planning Act, R.S.O. 1990, c. P. 13, as amended, provides that a municipality has the authority to enter into one or more agreements as a condition of the approval of a plan of subdivision;

**AND WHEREAS** on June 10<sup>th</sup>, 2019, Municipal Council approved a Subdivision Agreement with New Amherst Ltd. for a residential subdivision development known as New Amherst Stage 2 Phases 2A & 2B, subject to the finalization of details by municipal staff and applicable agencies.

**NOW THEREFORE BE IT RESOLVED THAT** the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an amending agreement for a development charge credit agreement for the construction of Kerr Street between Wilkins Gate and New Amherst Boulevard with the existing Subdivision Agreement with New Amherst Ltd. for a residential subdivision development known as New Amherst Stage 2 Phases 2A & 2B, subject to the finalization of details by municipal staff and applicable agencies.

By-law read and passed in Open Council on this 27<sup>th</sup> day of June, 2022.

  
\_\_\_\_\_  
MAYOR

  
\_\_\_\_\_  
MUNICIPAL CLERK