



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 076-2021

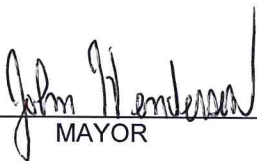
A BY-LAW TO AUTHORIZE THE EXECUTION OF A PRE-SERVICING AGREEMENT AND DEVELOPMENT AGREEMENT WITH 3FIVESIX CORP. AND THE CORPORATION OF THE TOWN OF COBOURG AND LAKEFRONT UTILITY SERVICES INC. (312 CLYDE STREET).

WHEREAS Section 53(12) of the Planning Act, R. S. O. 1990, c. P. 13, as amended, provides that a municipality has the authority to enter into one or more agreements as a condition of the approval of a consent;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation a Pre-Servicing Agreement and a Development Agreement with 3FiveSix Corp. and Lakefront Utility Services Inc. for the development of four (4) residential building lots described as Lots 16, 17, 18 & 19, Block X, Caddy Plan, known municipally as 312 Clyde Street, subject to the finalization of details by municipal staff and applicable agencies.
2. THAT this By-law shall come into force and effect upon final passing hereof, and shall expire two (2) years from the date of passing.

By-law read and passed in Open Council this 20th day of September 2021.


MAYOR


MUNICIPAL CLERK