

THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 022-2020

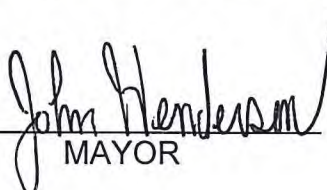
A BY-LAW TO AUTHORIZE EXECUTION OF A DEVELOPMENT AGREEMENT WITH 1978327 ONTARIO LTD., LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG. (WEST SIDE OF DODGE STREET – LUCAS POINT INDUSTRIAL PARK, COBOURG)

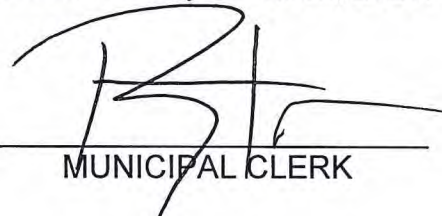
WHEREAS pursuant to Section 41(7) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. That the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with 1978327 Ontario Ltd., Lakefront Utility Services Inc. and the Corporation of the Town of Cobourg for the development of an industrial facility on the west side of Dodge Street (Lucas Point Industrial Park), Cobourg, ON.
2. THAT this By-law come into effect as of its final passing thereof and shall expire within two (2) years of the date of its final passing.

READ and passed in Open Council this 14th day of March, 2020.


MAYOR


MUNICIPAL CLERK