



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 070-2019

A BY-LAW TO ENTER INTO AN AGREEMENT WITH 1978327 ONTARIO LTD. (LOADSTAR TRAILERS) AND THE CORPORATION OF THE TOWN OF COBOURG (DODGE STREET, COBOURG).

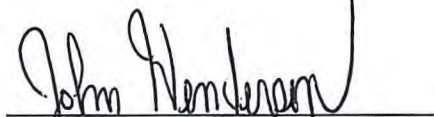
WHEREAS Section 9 of the *Municipal Act, 2001* S.O. c. 25, as amended (herein referred to as the "Municipal Act") provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS pursuant to the General Powers contained in Part II of the *Municipal Act, 2001* as amended, the Council of every Municipality has the authority to sell land;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

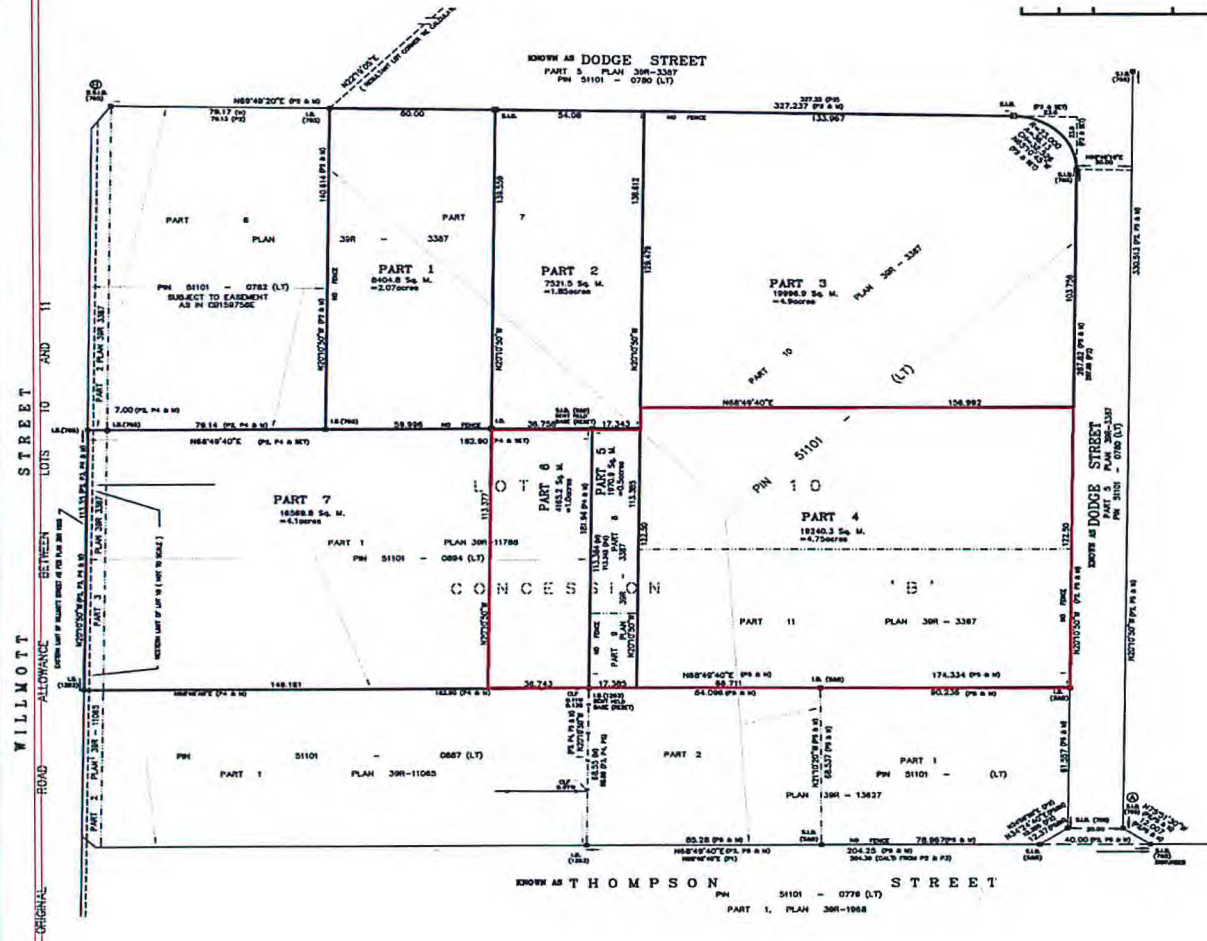
1. THAT the Mayor and Municipal Clerk are hereby authorized and directed to execute on behalf of the Corporation a Sale of Land Agreement with 1978327 Ontario Ltd. (Loadstar Trailers) at Dodge Street, Cobourg, as generally described in Schedule "A" and Schedule "B", for a total of 6.25 acres of light industrial land located in Lucas Point Business & Industrial Park (Dodge Street fronting East, Cobourg), including any required extensions or minor amendments to the Agreement of Sale and all other necessary or ancillary documentation for the purpose of completing such transaction to carry out the purpose of this By-law.
2. THAT By-law No.001-2019 be hereby repealed at the passing of this By-law.
3. THAT this By-law shall come into force and effect upon the date of passing.

By-law read and passed in Open Council on this 30th day of September, 2019.


MAYOR


MUNICIPAL CLERK

SCHEDULE "A"



SCHEDULE "B"

