



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 025-2018

A BY-LAW TO AUTHORIZE EXECUTION OF AN AGREEMENT WITH ASSOCIATION OF MUNICIPALITIES ONTARIO FOR THE PURPOSE OF RECEIVING FUNDS UNDER THE ONTARIO'S MAIN STREETS REVITALIZATION INITIATIVE.

WHEREAS the Province of Ontario is making funds available for allocation for the purposes of supporting municipal Main Street Revitalization Initiatives in Ontario;

AND WHEREAS the Association of Municipalities of Ontario (AMO) are signatories to Ontario's Main Street Revitalization Initiative Transfer Payment Agreement;

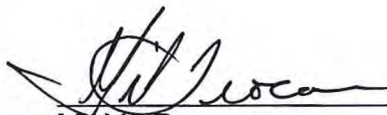
AND WHEREAS AMO agreed to administer Main Street Revitalization Funds made available to all Ontario Municipalities, excluding Toronto;

AND WHEREAS the Council for the Corporation of the Town of Cobourg acknowledges the funds received through the agreement with the AMO with respect to funding under the Ontario's Main Streets Revitalization Initiative;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Town of Cobourg hereby enters into an agreement with AMO which is attached as Schedule "A" and forms part of this by-law.
2. THAT the Mayor and Municipal Clerk are hereby authorized to execute the Municipal Funding Agreement for the transfer of Main Streets Revitalization Initiative Funds between the Association of Municipalities of Ontario and the Corporation of the Town of Cobourg.
3. THAT the Mayor and Municipal Clerk have the delegation of authority to execute any and all required documentation as required by the Main Street Revitalization Initiative.
4. THAT the Town of Cobourg commits to implementing projects and spending Main Streets Revitalization Initiative Funding in accordance with all provisions specified in the Agreement.
5. THAT the Town of Cobourg commits to the spending Main Streets Revitalization Initiative Funded in 2018 on the following approved projects:
 - a) Completion of Victoria Hall exterior lighting project;
 - b) Extension of the Downtown Business Attraction Project ad campaign to include window wrapping and greater advertising; and
 - c) Enhancement of the Community Improvement Program (CIP);
6. THAT this by-law shall take effect upon the date of passing.

Read and finally passed in Open Council this 11th day of June, 2018.


MAYOR


MUNICIPAL CLERK