COBOURG

THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 023-2023

A BY-LAW TO AUTHORIZE THE EXECUTION OF A VENTURE 13 LEASE AND PARTNERSHIP AGREEMENT WITH COBOURG POLICE SERVICES AND NORTHUMBERLAND COMMUNITY FUTURES DEVELOPMENT CORPORATION.

WHEREAS Section 9 of the *Municipal Act, 2001* S.O. c. 25, as amended (herein referred to as the "Municipal Act") provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS pursuant to the General Powers contained in Part II of the Municipal Act, the Council of every Municipality has the authority to sell or lease real property;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- 1. THAT the Mayor and Municipal Clerk to execute the Venture13 Lease & Partnership Agreement with Cobourg Police Services and Northumberland Community Futures Development Corporation generally as drafted as 'Appendix 1' and 'Appendix 2', respectively, and subject to the finalization of details by municipal staff and review by legal counsels.
- 2. THAT this By-law shall take effect upon the date of final passing.

By-law read and passed in Open Council this 27th day of February, 2023.

MAYOR

MUNICIPAL/CLERK