

THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 083-2021

A BY-LAW TO ENTER INTO A LEASE AGREEMENT WITH GRAPHIC PACKAGING INTERNATIONAL, LLC (GPI) FOR 88,245 SQUARE FEET WITHIN BUILDING 1 AND 119, 143 SQUARE FEET WITHIN BUILDING 6 OF NORTHAM INDUSTRIAL PARK

WHEREAS Section 9 of the *Municipal Act*, 2001 S.O. c. 25, as amended (herein referred to as the "Municipal Act") provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;

AND WHEREAS pursuant to the General Powers contained in Part II of the Municipal Act, the Council of every Municipality has the authority to sell or lease real property;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- THAT the Mayor and Municipal Treasurer are hereby authorized and directed to execute on behalf of the Corporation a Lease Agreement with Graphic Packaging International, LLC (GPI) for 88,245 square feet within Building 1 and 119, 143 square feet within Building 6 of Northam Industrial Park..
- 2 THAT this By-law shall come into force and effect upon the date of passing.

By-law read and passed in Open Council on this 22nd day of November, 2021.

MAYOR HANDMAN

MUNICIPAL CLERK

