COBOURG

THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 059-2020

A BY-LAW TO AUTHORIZE EXECUTION OF A PRE-SERVICING AGREEMENT AND SUBDIVISION AGREEMENT WITH MASON HOMES LIMITED AND THE CORPORATION OF THE TOWN OF COBOURG. (425 & 425A KING STREET EAST - KINGSWOOD, COBOURG)

WHEREAS pursuant to Section 51(26) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides that a municipality has the authority to enter into one or more agreements as a condition of the approval of a plan of subdivision:

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- That the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation a Pre-Servicing Agreement and Subdivision Agreement with Mason Homes Limited for a residential subdivision development consisting of 27 townhouse dwelling units, subject to the finalization of details by municipal staff and applicable agencies.
- 2. THAT this By-law come into effect as of its final passing thereof, and shall expire two (2) years from the date of passing.

Read and passed in Open Council this 21st day of September, 2020.

MAYOR

MUNICIPAL CLERK