

THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 021-2018

A BY-LAW TO AUTHORIZE EXECUTION OF A DEVELOPMENT AGREEMENT WITH 2020910 Ontario LTD., LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG. (BLOCK 89 PLAN 39M-853, DENSMORE ROAD, COBOURG)

WHEREAS pursuant to Section 41(7) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- That the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with 2020910 Ontario Ltd., Lakefront Utility Services Inc. and the Corporation of the Town of Cobourg for a medium density residential development consisting of six, single storey four-plex buildings, for a total of twenty-four new residential units at Block 89, Plan 39M-853, Densmore Road, Cobourg.
 - 2. THAT this By-law come into effect as of its final passing thereof, and shall expire three (3) years from the date of passing.

By-law read and passed in Open Council this 22nd day of May 2018.

MAYOR

MÚNJEIPAL CLERK