



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 054-2022

A BY-LAW TO AUTHORIZE THE EXECUTION OF A LEASE AGREEMENT BETWEEN THE CORPORATION OF THE TOWN OF COBOURG AND THE NATIONAL SHUNT SERVICE LTD (NSSL) FOR 10,020 SQUARE FEET OF SPACE WITHIN BUILDING 20 LOCATED IN NORTHAM INDUSTRIAL PARK FOR A PERIOD OF 5 YEARS EXPIRING MAY 31, 2027.

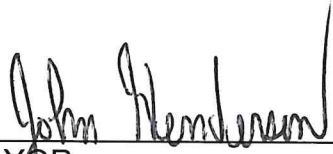
WHEREAS Section 9 of the *Municipal Act, 2001* S.O. c. 25, as amended (herein referred to as the "Municipal Act") provides that a municipality has the capacity, rights, powers and privileges of a natural person for the purposes of exercising its authority under this or any other Act;


AND WHEREAS pursuant to the General Powers contained in Part II of the Municipal Act, the Council of every Municipality has the authority to sell or lease real property;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

- 1. THAT** the Mayor and Municipal Treasurer to execute a lease agreement with National Shunt Service Ltd (NSSL) for 10,020 square feet of space within Building 20 located in Northam Industrial Park for a period of 5 years expiring May 31, 2027.
- 2. THAT** this By-law shall take effect upon the date of final passing.

By-law read and passed in Open Council this 22nd day of August, 2022.


MAYOR


MUNICIPAL CLERK

SCHEDULE 'A'

"Attached"

