

A BY-LAW TO AUTHORIZE THE EXECUTION OF THE TRANSFER PAYMENT AGREEMENT FOR THE INVESTING IN CANADA INFRASTRUCTURE PROGRAM (ICIP): PUBLIC TRANSIT STREAM BETWEEN HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF ONTARIO REPRESENTED BY THE MINISTER OF TRANSPORTATION FOR THE PROVINCE OF ONTARIO AND THE CORPORATION OF THE TOWN OF COBOURG

WHEREAS The *Municipal Act, 2001*, Section 8 provides in part that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority; and

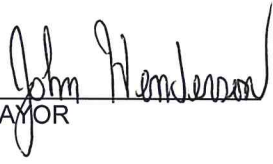
WHEREAS it is deemed expedient to authorize the execution of an Agreement with Her Majesty the Queen in right of the Province of Ontario, represented by the Minister of Transportation for the Province of Ontario for funding under the Investing in Canada Infrastructure Program (ICIP): Public Transit Stream;


NOW THEREFORE BE IT RESOLVED THAT, the Council of the Corporation of the Town of Cobourg hereby enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized to execute on behalf of the Corporation of The Town of Cobourg the Transfer Payment Agreement for the Investing in Canada Infrastructure Program (ICIP): Public Transit Stream ("Agreement") between Her Majesty the Queen in right of the Province of Ontario, represented by the Minister of Transportation for the Province of Ontario, and the Corporation of the Town of Cobourg in a form satisfactory to Legal Services.
2. THAT, the Mayor and Municipal Clerk and, as applicable, the delegate specified in the Agreement are hereby authorized to execute on behalf of the Corporation of the Town of Cobourg any amendment to the Agreement or ancillary document necessary to fulfil the ICIP requirements in a form satisfactory to Legal Services.
3. THAT the Director of Public Works has the delegation of authority to execute any and all required documentation, on behalf of the Corporation of the Town of Cobourg, as required under the Investing in Canada Infrastructure Program.
4. THAT the Corporation of the Town of Cobourg commits to spending Investing in Canada Infrastructure Program funding in accordance with all of the terms and conditions specified in the Agreement.
5. THAT the Corporation of the Town Of Cobourg commits to spending Investing in Canada Infrastructure Program funding only on implementing the approved projects identified in the Agreement.

6. THAT this by-law shall take effect upon the day of passing.

By-law read and passed in Open Council this 14th day of December, 2020.


MAYOR


MUNICIPAL CLERK