

A BY-LAW TO AUTHORIZE THE LEVYING OF TAX RATES AND COLLECTION OF TAXES FOR THE YEAR 2020.

WHEREAS it is necessary for the Council of the Corporation of the Town of Cobourg pursuant to Section 307 of the *Municipal Act, 2001 Ch.25* as amended to levy on the whole rateable property according to the last revised assessment roll the sums as set forth for various purposes in Schedule "A" attached hereto for the current year;

AND WHEREAS pursuant to the County of Northumberland By-Law Number 2020-17 tax ratios which establish the relative amounts of taxation to be borne by each property class have been adopted as set out in Schedule "B";

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the *Assessment Act R.S.O. 1990*, Clause A. 31 as amended and Regulations thereto;

AND WHEREAS pursuant to the County of Northumberland By-Law Number 2020-24 to adopt estimates of all sums required by the County of Northumberland for the purposes of the county and to provide a levy on its constituent municipalities as set out in Schedule "C";

AND WHEREAS pursuant to the Province of Ontario Regulation 98/06 being a regulation to amend Ontario Regulation 400/98 made under the Education Act, the Council of the Town of Cobourg is directed to levy specified tax rates on the assessment for school purposes as set out in Schedule "D";

AND WHEREAS an interim levy was made before the adoption of the estimates for the current year;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

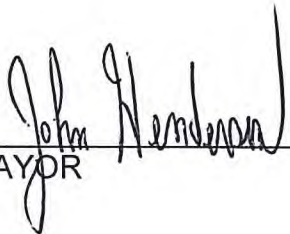
1. For the year 2020, the Corporation of the Town of Cobourg shall levy upon the Residential Assessment, Multi-Residential Assessment, Commercial Assessment, Industrial Assessment, Pipeline Assessment and Farmland Assessment the rates of taxation as set out in Schedule "A" attached to this by-law.
2. THAT the estimates for the year 2020 for General Municipal Purposes as set out in Schedule "E" attached hereto are hereby adopted.
3. THAT the levy provided for in this by-law in the amount of \$24,686,992 shall be reduced by the amount of the interim levy for 2020.

4. For payments-in-lieu of taxes due to the Corporation of the Town of Cobourg, the actual amount due to the Corporation of the Town of Cobourg shall be based on the assessment roll and the tax rates for the year 2020.
5. For the railway rights of way taxes due to the Corporation of the Town of Cobourg in accordance with the Regulations as established by the Minister of Finance, pursuant to the *Municipal Act, 2001* the actual amount due to the Corporation of the Town of Cobourg shall be based on the assessment roll and the tax rates for the year 2020.
6. THAT the Treasurer is hereby authorized to mail to the person taxed a written or printed notice specifying amount of taxes payable to him or cause it to be mailed to the address of the residence or place of business of such person.
7. THAT for Residential and Farm Properties payments of taxes including all rents and rates payable as taxes shall be made into the office of the Treasurer and shall be due and payable on or before the 25th day of June, 2020 and on or before the 29th day of October, 2020.
8. THAT for Commercial, Industrial, Multi-Residential and Pipeline Properties payments of taxes including all rents and rates payable as taxes shall be made into the office of the Treasurer and shall be due and payable on or before the 30th day of September, 2020 and on or before the 30th day of November, 2020.
9. THAT a percentage charge is hereby imposed and the Treasurer is authorized to impose the percentage charge as a penalty for non-payment of taxes or any class or installment thereof in accordance with the provision of By-law Number 36-84.
10. THAT the Treasurer is authorized to receive payments on account of taxes for the year in advance of the day fixed for payment of any installment of such taxes.
11. THAT where the Treasurer received part payment on account of taxes due for any year, he shall credit such part payment first on account of the interest and penalty charges, if any, added to such taxes.
12. THAT in default of payment of any instalment by the day named for payment thereof, the subsequent instalment or instalments shall forthwith become payable.
13. THAT the Treasurer is hereby directed to levy and collect the taxes in accordance with the provisions of the Municipal Act with respect to the levy of rates and collection of taxes.
14. If any section or portion of this By-law or of Schedule "A" is found by a court of competent jurisdiction to be invalid, it is the intent of Council for the Corporation of the Town of Cobourg that all remaining sections and portions of this By-law and of Schedule "A" continue in force and effect.

15. Schedule "A", "B", "C", "D" and "E" attached hereto shall be and form a part of this By-law.

THAT this By-law shall come into force upon the final passing hereof.

By-law read and passed in Open Council this 19th day of May 2020.


MAYOR


MUNICIPAL CLERK

BY-LAW NUMBER -2020

SCHEDULE "A" TAX RATES FOR 2020 TOWN OF COBOURG

		TOWN	COUNTY	EDUCATION	TOTAL
Residential	RT	0.0082450	0.0047114	0.0015300	0.0144864
Multi-Residential	MT	0.0164900	0.0094228	0.0015300	0.0274428
New Multi-Residential	NT	0.0082450	0.0047114	0.0015300	0.0144864
Commercial	CT	0.0124928	0.0071387	0.0125000	0.0321315
Commercial - Vacant	CU	0.0087450	0.0049971	0.0125000	0.0262421
Commercial - New	XT	0.0124928	0.0071387	0.0098000	0.0294315
Commercial - New - Vac	XU	0.0087450	0.0049971	0.0098000	0.0235421
Industrial	IT	0.0179057	0.0102318	0.0125000	0.0406375
Industrial -Vacant	IU	0.0116387	0.0066506	0.0125000	0.0307893
Farmlands	FT	0.0020613	0.0011779	0.0003825	0.0036217
Pipelines	PT	0.0098783	0.0056447	0.0109663	0.0264893
Managed Forest	TT	0.0020613	0.0011779	0.0003825	0.0036217

BY-LAW NUMBER 027-2020

Schedule "B"

**Tax Ratios for the
County Of Northumberland
(By-law #027-2020)**

CLASS	TAX RATIO
Residential / Farm	1.0000
Multi-Residential	2.0000
New Multi-Residential	1.0000
Commercial:	
- Occupied	1.5152
- Vacant Units	1.0606
- Vacant Land	1.0606
Industrial:	
- Occupied	2.1717
- Vacant Units	1.4116
- Vacant Land	1.4116
Pipelines	1.1981
Farmlands	.2500
Managed Forest	.2500

BY-LAW NUMBER 027-2020

SCHEDULE "C"

**2020
COUNTY OF NORTHUMBERLAND LEVY
(BY-LAW 027-2020)**

<u>LOWER TIER MEMBER</u>	<u>2020 GENERAL LEVY</u>
Town of Cobourg	\$14,132,245
Municipality of Port Hope	\$11,360,491
Municipality of Trent Hills	\$8,390,893
Township of Hamilton	\$7,780,948
Municipality of Brighton	\$7,491,285
Township of Alnwick/Haldimand	\$5,692,781
Township of Cramahe	\$3,887,673
2020 Requirement	\$58,736,316

BY-LAW NUMBER 027-2020

SCHEDULE "D"

**COMMERCIAL AND INDUSTRIAL & PIPELINE TAX RATES
FOR EDUCATION IN
THE COUNTY OF NORTHUMBERLAND**

<u>PROPERTY CLASS</u>	<u>2020 TAX RATES</u>
Commercial:	
- Occupied	.0125000
- Occupied – New Construction	.0098000
- Vacant Lands	.0125000
- Vacant Lands – New Construction	.0098000
Industrial:	
- Occupied	.0125000
- Vacant Lands	.0125000
Pipeline:	.0109663

BY-LAW NUMBER 027-2020

**SCHEDULE "E"
TOWN OF COBOURG
2020 CURRENT OPERATING BUDGET**

<u>FUNCTION</u>	<u>2020 BUDGET</u>
NET EXPENDITURES	
GENERAL GOVERNMENT	\$3,286,196
PROTECTION – POLICE	6,241,980
PROTECTION –OTHER	3,591,526
PUBLIC WORKS	4,393,281
ENVIRONMENTAL	34,925
SOCIAL & FAMILY	31,000
PARKS & RECREATION	3,902,496
CULTURE & COMMUNITY	1,769,447
PLANNING & RESIDENTIAL	455,773
COMMERCIAL & ECONOMIC DEVELOPMENT	639,594
TOTAL OPERATING:	24,346,218
CAPITAL LEVY	326,984
LONG TERM DEBT CHARGES	650,700
NET EXPENDITURES	25,323,902
REVENUES	
PROVINCIAL GRANTS	88,710
OTHER GRANTS	13,200
OTHER INCOME	175,000
MISC. LEVIES	360,000
TOTAL REVENUES OTHER THAN TAXATION	636,910
TAXATION	24,686,992