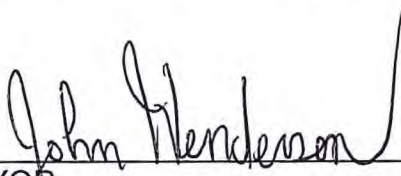
 COBOURG	THE CORPORATION OF THE TOWN OF COBOURG
	<b>BY-LAW NUMBER <u>003-2020</u></b>

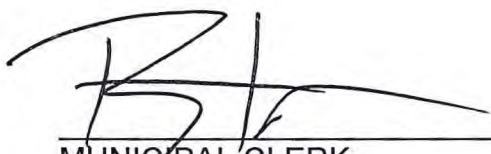
**A BY-LAW TO AUTHORIZE EXECUTION OF AN SUBDIVISION AMENDING AGREEMENT WITH VANDYK WEST PARK VILLAGE LIMITED AND THE CORPORATION OF THE TOWN OF COBOURG. IN RESPECT OF THE PLANNED SUBDIVISION PIN 51085-1298 LOTS 1 TO 81, BOTH INCLUSIVE, BLOCKS 82 TO 110, BOTH INCLUSIVE, PLAN 39M-876.**

**WHEREAS** the parties hereto entered into a subdivision agreement dated July 23, 2012 in respect of the planned subdivision PIN 51085-1298 LOTS 1 TO 81, BOTH INCLUSIVE, BLOCKS 82 TO 110, BOTH INCLUSIVE, PLAN 39M-876; TOWN OF COBOURG (the "Subdivision Agreement");

**NOW THEREFORE** the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an Subdivision Amending Agreement with Vandyk – West Park Village Limited and the Corporation of the Town of Cobourg attached hereto this By-law as Schedule "A" to provide for the cashing of the Letters of Credit or other security provided by the Owner to the Municipality, and use by the Municipality of such proceeds to pay for the costs of the remaining works to be completed under the terms of the Subdivision Agreement by the Owner.
2. THAT this By-law shall come into force as of its final passing thereof.

  
 \_\_\_\_\_  
 MAYOR

  
 \_\_\_\_\_  
 MUNICIPAL CLERK