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<b>Moved By</b>	Councillor Aaron Burchat	<b>Resolution No.:</b>
<b>Last Name Printed</b>	Burchat	186-23
<b>Seconded By</b>	Councillor Adam Bureau	<b>Council Date:</b>
<b>Last Name Printed</b>	Bureau	May 23, 2023

WHEREAS at the Committee of the Whole meeting on May 15, 2023, Council recognized the Town of Cobourg’s need for affordable and attainable housing options for its residents; and

WHEREAS Phase 1 of the Tannery District Lands and potentially the possible portion of developable lands on Durham and Furnace Streets present a unique opportunity for the creation of mixed-use housing in the Town of Cobourg; and

WHEREAS the Town of Cobourg owns these subject lands; and

WHEREAS, the Housing Accelerator Fund has been established by the federal government to support the development of affordable housing across Canada; and

WHEREAS local municipal governments in Canada with delegated authority over land use planning and development approvals, can apply for investments in affordable housing and housing-related infrastructure, including revitalization of brownfields for the use of housing.

THEREFORE BE IT RESOLVED THAT Council request staff to apply for funding from the Housing Accelerator Fund to support the preparation of Phase 1 of the Tannery District Lands for development and/or Durham and Furnace Streets; and

FURTHER THAT the Town of Cobourg commit to using the funds received from the Housing Accelerator Fund to achieve the goals set out in the town of Cobourg’s Affordable Housing Strategy; and

FURTHER THAT Council allocate a maximum of \$10,000 from the Affordable Housing CIP Funding to allow Staff to work with an external subject matter expert/agent to support the application preparation for the submission of an application to the Housing Accelerator Fund.