



**The Corporation of the
Town of Cobourg**

Resolution

Moved By

S. Séguin

Resolution No.: 022-20

Last Name Printed

SEGUIN.

Seconded By

Barney

Council Date:

Last Name Printed

Barney

February 3, 2020

WHEREAS the Committee of the Whole has considered the 2020 Town of Cobourg Operating and Capital Budget recommendations as presented at the Committee of the Whole Budget Meetings held on January 9 and January 10, 2020;

AND WHEREAS Council received the "Committee of the Whole Budget Review Meeting Report" of January 9 2020 and January 10, 2020, as recorded by the Municipal Clerk for information purposes, at the February 3, 2020 Regular Council Meeting;

NOW THEREFORE BE IT RESOLVED THAT Council approve the 2020 Capital Budget in the amount of **\$8,982,728**.

AND FURTHER THAT Council approve the 2020 Operating Budget with the following Amendments:

- a) Based on a request from the Chair of the Cobourg Police Service Board at the January 9, 2020 Committee of the Whole Budget Meeting, the Police General operating budget be reduced by \$25,000 and the Police Capital Budget for Firearms Acquisition be amended to include a \$25,000 contribution from the Municipal Tax Levy; and
- b) Based on Council Resolution 006-20 dated January 13, 2020, that the personnel budget be increased by \$105,000 to fund the January 1, 2020 increase to non-union, non-management and management base salaries and OMERS Contributions as identified as Option #1 in the Staff Report; and
- c) Based on Staff recommendations the Forestry Services operating Budget be increased by \$20,000 from the tax levy and the transfer from the Tree Levy Reserve be reduced by \$20,000.
- d) THAT an additional transfer be made to the 2020 Operating Budget in the amount of \$200,000 from the Holdco Dividend Reserve Account;

AND FURTHER THAT with the above amendments the revised Municipal Tax Levy be **\$24,686,992** which represents a **2.9%** increase over the 2019 Operating Budget and a **1.9%** net increase after allowing for New Assessment Growth of **1.0%**; and

FURTHER BE IT RESOLVED THAT Council direct staff to prepare a 2020 Tax Rate By-law for presentation to Council once the County of Northumberland have finalized their budget and the Province of Ontario have provided the 2020 Education Tax rates.