



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 036-2018

A BY-LAW TO ENTER INTO AN AGREEMENT OF PURCHASE AND SALE BETWEEN QUEENSVIEW GARDEN INC. AND THE CORPORATION OF THE TOWN OF COBOURG FOR 36 QUEEN STREET, COBOURG, LEGALLY DESCRIBED AS LOT 9 BLK A PL CADDY (FORMERLY LT 16 CON B HAMILTON) COBOURG; LOT 10 BLK A PL CADDY (FORMERLY LOT 16 CON B HAMILTON) COBOURG; PART LOT 11 BLK A PL CADDY (FORMERLY LOT 16 CON B HAMILTON) COBOURG AS IN CB45143' S/T CB45143; COBOURG

WHEREAS pursuant to Section 9 of the *Municipal Act, 2001 S.O. c. 25* which provides in part that a municipality has the capacity, rights, powers and privileges of a natural person for the purpose of exercising its authority;

AND WHEREAS pursuant to the General Powers contained in Part II of the *Municipal Act, 2001, S.O., c25*, as amended, (the "Act") the Council of every municipality has the authority to sell land;

AND WHEREAS Council has received an offer to purchase the .58 acres parcel of land known municipally as 36 Queen Street, Cobourg formerly known as "McGill Street Lot".

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Agreement of Purchase and Sale between the Corporation of the Town of Cobourg and Queensview Garden Inc., attached hereto as Schedule "A" be authorized and approved by Council to sell the .58 acres parcel of land known municipally as 36 Queen Street, Cobourg legally described as Lot 9 BLK A PL Caddy (Formerly LT 16 CON B Hamilton) Cobourg; Lot 10 BLK A PL Caddy (Formerly Lot 16 CON B Hamilton) Cobourg; Part Lot 11 BLK A PL Caddy (Formerly Lot 16 CON B Hamilton) Cobourg As in CB45143' S/T CB45143; Cobourg.
2. THAT the Mayor and Municipal Clerk are hereby authorized and directed to execute the Agreement of Purchase and Sale including any required extensions or minor amendments to the Agreement of Purchase and Sale and all other necessary or ancillary documentation for the purpose of completing such transaction to carry out the purpose of this by-law.

3. This By-law shall come into force and effect on the day of passing.

READ and passed in Open Council this 23rd day of July, 2018.



MAYOR



MUNICIPAL CLERK

Schedule "A" to By-law No.036-2018

Appendix A

Purchase and Sale Agreement
36 Queen Street, Cobourg