



THE CORPORATION OF THE TOWN OF COBOURG

BY-LAW NUMBER 012-2018

A BY-LAW TO AUTHORIZE EXECUTION OF A DEVELOPMENT AGREEMENT WITH SOBEYS DEVELOPMENT LIMITED PARTNERSHIP, LAKEFRONT UTILITY SERVICES INC. AND THE CORPORATION OF THE TOWN OF COBOURG. (990-1000 DIVISION STREET, COBOURG)

WHEREAS pursuant to Section 41(7) of the *Planning Act*, R. S. O. 1990, c. P. 13, as amended, which provides in part that a municipality has the authority to enter into one or more agreements in dealing with matters subject to Site Plan Control;

NOW THEREFORE the Municipal Council of the Corporation of the Town of Cobourg enacts as follows:

1. THAT the Mayor and Municipal Clerk are hereby authorized and instructed to execute on behalf of the Corporation an agreement with Sobey's Development Limited Partnership, Lakefront Utility Services Inc. and the Corporation of the Town of Cobourg for the re-development of 990-1000 Division Street, Cobourg, ON with a 3,024 m² (32,547 ft²) supermarket store, as well as two future buildings, referred to as Building "B," and Building "C."
2. THAT this By-law come into effect as of its final passing thereof, and shall expire three (3) years from the date of passing.

By-law read and passed in Open Council this 9th day of April, 2018.


MAYOR


MUNICIPAL CLERK